



# **EBRD in SEMED**

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# BACKGROUND AND PRINCIPLES

- 4 countries: members: Egypt, Moroc.  
new: Tunisia, Jordan
- Deauville Partnership
- Lengthy statutory ratification procedures
- 3 stage approach: Cooperation Funds (TA),  
Special Funds, Regular Operations
- Political and Economic Mandate
- Private-sector led growth



# EBRD ACTIVITY PRINCIPLES

- Transition Impact, Additionality, Sound Banking
- Experience Transfer from Current Region
- Historical, Contextual, Business Differences
- Slow Build-up
- Country Differences
- Technical Assessments as Basis
- Close Cooperation with other IFI
- By 2015 up to 2.5 bill € available



# MAJOR TRANSITION GAPS

(different from country to country)

- Business Climate (Concess. Finance, Islamic)
- SME Finance; Local Currency Lending
- Very Limited Non-Bank Financial Sector
- Inefficient Agribusiness, Little Value-chain Development
- Little Industrial Diversification
- Inefficient Energy Sector: high subsidies, little renewables
- Large Gaps in Municipal Infrastructure (public transport, water, waste)



# SHORT-TERM EBRD APPROACH

- TAM/BAS Studies
- Food Security Studies
- TA for SME and Micro Lending
- Sustainable Energy Studies
- TA for PPP
- Sector Analyses MEI
- Project preparation studies
- POLICY DIALOGUE

