

## wiiw Annual Database – NEWS

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### **NEW: 1 January 2023 Croatia introduced the euro.**

Croatia has introduced the Euro from 1, January 2023.

**Up to and including 2022** all time series in HRK – in nominal and real terms - as well as the exchange rates and PPP rates have been divided for statistical purposes by the conversion factor 7.5345 (HRK per EUR) to achieve euro-fixed series (EUR-HRK).

This procedure has been applied to the following indicators (including their subcomponents):

- National accounts
- Gross agricultural output
- Gross fixed capital formation
- Investment
- Average gross / net monthly wages
- General / Central government budget
- Money aggregates
- Loans
- Foreign trade in national currency (all time series end in 2015)
- Exchange rates and PPP

**From 2023** all time series are continued with current EUR.

#### *Remark:*

All time series for Balance of Payments, reserves, gross external debt and foreign trade are given in current EUR throughout the period. They are not affected by this changeover.