

Stefan Jestl

Curriculum Vitae

Penzinger Strasse 76/5/1
1140 Vienna
☎ 0664/2018581
✉ stefan.jestl@gmx.at



Education

- 09/2015–07/2020 **Dr.rer.soc.oec.**, *University of Economics and Business*, Vienna, Business, Economics and Social Sciences.
Focal theme: Economics
Topic: *'The impact of income inequality & unemployment on individuals' and households' behaviour'*
Supervisors: Prof. Dr. Wilfried Altzinger, Prof. Dr. Jesus Crespo Cuaresma
Further commission members: Prof. Dr. Michael Landesmann, Prof. Dr. Wolfgang Lutz
- 09/2013–08/2015 **Master of Science (WU)**, *University of Economics and Business*, Vienna, Economics.
Focal theme: Mathematics major
Master thesis (English): *'Does greater income inequality lead to more household borrowing at lower and/or higher income classes? - Evidence from HFCS-cross-section-data using a multilevel model'*
Specialisation courses: *Economics of distribution; money, credit and finance; spatial economics; labour and organisational economics*
- 09/2010–03/2013 **Bachelor of Science (WU)**, *University of Economics and Business*, Vienna, Business, Economics and Social Sciences.
Economics and Socio-economics - Focal theme: Economics
Bachelor thesis (German): *'The impact of FDI on the technological diffusion and on economic growth'*
Specialisation: *Economics of distribution; money and the business cycle; international economics*
- 09/2007–06/2010 **Bachelor of Arts in Business**, *University of Applied Science 'FH-Vienna'*, Vienna, Entrepreneurship/Management.
Focal theme: *Controlling*
Bachelor thesis (German) (1): *'Key figures for an optimal controlling of the liquidity of production companies'*
Bachelor thesis (German) (2): *'Definition of a credit limit of customers to minimise the default risk'*

Work Experience

- 09/2022–present **Economic Consultant**, *The Municipal Department 23 - Economic Affairs, Labour and Statistics (MA23)*, Vienna.
Fields of interest: *Labour market, regional economics, policy evaluation*
Used datasets: *HFCS, EU-LFS, EU-SILC, register-based data*
- 05/2016–08/2022 **Research economist**, *The Vienna Institute for International Economic Studies (wiiw)*, Vienna.
Fields of interest: *Income and wealth inequality, labour mobility and labour market, infrastructure, regional economics*
Used datasets: *HFCS, EU-LFS, EU-SILC, tax-register data, register-based labour market career data*
- 03/2016–06/2019 **Scientific project staff**, *Research Institute for Economics of Inequality (INEQ), University of Economics and Business*, Vienna.
'Relative social deprivation/unemployment and internal migration in Austria' & 'Distributional National Accounts'
- 09/2013–04/2016 **Research assistant**, *The Vienna Institute for International Economic Studies (wiiw)*, Vienna.
- 10/2014, 03/2015, 10/2015, 04/2016 **Tutor**, *University of Economics and Business*, Vienna.
Introductory/revision course on R/STATA (Basics) for Econometrics I/Econometrics II in the bachelor program *Economics and Socio-economics*
- 03/2013-06/2013 **Internship**, *The Vienna Institute for International Economic Studies (wiiw)*, Vienna.
Supporting activities in *FDI und labour mobility* projects
- 09/2012-07/2014 **Tutor**, *University of Economics and Business*, Vienna.
International macroeconomics in the bachelor program
- 07/2011 **Internship**, *REHAU GesmbH*, Neulengbach, Creditmanagement.
- 07/2010-08/2010 Debtor management, credit limit management, reporting
- 07/2009-12/2009 **Internship**, *REHAU GesmbH*, Neulengbach, Creditmanagement/
Business costing.
Consolidation of planned costs for profit and cost centers, debtor management, credit limit management

Publications in Refereed Journals

- 2024 Jestl, St., '*Industrial robots, and information and communication technology: The employment effects in EU labour markets*'. *Regional Studies*, Forthcoming, <https://doi.org/10.1080/00343404.2023.2292259>
- 2023 Jestl, St., '*The Impact of Income Inequality on Household Indebtedness in Euro Area Countries*'. *European Journal of Economics and Economic Policies: Intervention*, 20(2), 151-182, <https://doi.org/10.4337/ejeep.2022.0083>
- 2022 Jestl, St. and E. List, '*Inequality, Redistribution and the Financial Crisis: Evidence from Distributional National Accounts for Austria*'. *Review of Income and Wealth*, 69(1), 195-227, <https://doi.org/10.1111/roiw.12589>

Jestl, St., S.M. Leitner and S. Leitner, 'The Relative Impact of Different Forces of Globalisation on Wage Inequality: A Fresh Look at the EU Experience'. *Review of International Economics*, 30(4), 1003-1037, <https://doi.org/10.1111/roie.12592>

2021 Jestl, St., M. Moser and A. K. Raggl, 'Can't Keep Up with the Joneses: How Relative Deprivation Pushes Internal Migration in Austria'. *International Journal of Social Economics*, 49(2), 210-231, <https://doi.org/10.1108/IJSE-03-2021-0181>

Jestl, St., M. Landesmann, S. Leitner and B. Wanek-Zajic, 'Trajectories of Employment Gaps of Refugees and other Migrants: Evidence from Austria'. *Population Research and Policy Review*, 41(2), 609-669, <https://doi.org/10.1007/s11113-021-09666-3>

Ederer, St., P. Cetkovic, St. Humer, St. Jestl and E. List, 'Distributional National Accounts (DINA) with Household Survey Data: Methodology and Results for European Countries'. *Review of Income and Wealth*, 68(3), 667-688, <https://doi.org/10.1111/roiw.12523>

Jestl, St., 'Inheritance Tax Regimes: A Comparison'. *Public Sector Economics*, 45(3), 363-385, <https://doi.org/10.3326/pse.45.3.3>

Holzner, M., St. Jestl and D. Pichler, 'Public and Private Pension Systems and Macroeconomic Volatility in OECD Countries'. *Scottish Journal of Political Economy*, 69(2), 131-168, <https://doi.org/10.1111/sjpe.12278>

Other Publications

2023 Castelli, C., D. Guarascio, St. Jestl and R. Stehrer, 'State Aid, R&D, and the Digital Content of Trade'. wiiw Working Paper, No. 237, Vienna, November 2023.

Jestl, St. and R. Römisch, 'Migration Drivers in Carbon-intensive Regions in the EU'. wiiw Working Paper, No. 236, Vienna, November 2023.

Jestl, St. and M. Tverdostup, 'The Labour Market Entry and Integration of Refugees and Other Migrants in Austria'. wiiw Working Paper, No. 231, Vienna, November 2023.

Jestl, St. 'Erwerbsquote der Wiener*innen - Wie hat sich die Aktivität der Wiener*innen am Arbeitsmarkt entwickelt?'. MA23 Kurzanalyse, City of Vienna – Economic Affairs, Labour and Statistics.

St. Jestl, 'Teilzeit in Wien - Hat die Pandemie freiwillige Teilzeitarbeit beeinflusst?'. MA23 Kurzanalyse, City of Vienna – Economic Affairs, Labour and Statistics.

2022 Gschwent, L., D. Guarascio, St. Jestl, A. Sabouniha and R. Stöllinger, 'Digital Tasks and ICT Capital: Methodologies and Data'. wiiw Statistical Report, No. 11, Vienna, September 2022.

- Vidovic, H., V. Astrov, St. Jestl, M. Landesmann, R. Römisch and R. Stehrer, 'Bevölkerungs- und Wirtschaftsentwicklung in den mittel- und osteuropäischen Ländern (MOEL)'. *wiiw Research Report in German language*, September 2022.
- 2021 Jestl, St. and R. Stehrer, 'EU Employment Dynamics: The Pandemic Years and Beyond'. *ETUI Research Paper*, No. 9, Brussels, September 2021.
- Jestl, St. and E. List, 'Einkommensungleichheit in Österreich: Neue Sichtweisen und Beiträge zur Debatte'. *Wirtschafts- und Sozialpolitische Zeitschrift des ISW*, 44(2), 11-25.
- 2020 Jestl, St. and E. List, 'Distributional National Accounts (DINA) for Austria, 2004-2016'. *World Inequality Lab Working Papers*, No. 23, Paris, October 2020.
- St. Jestl and R. Römisch, 'On the Economic Effects of a Reallocation of EU Cohesion Policy Expenditures'. *wiiw Working Papers*, No. 183, Vienna, August 2020.
- Maucorps, A., St. Jestl and R. Römisch, 'The Effects of the EU Cohesion Policy on Regional Economic Growth: Using Structural Equation Modelling for Impact Assessment'. *wiiw Working Papers*, No. 185, Vienna, August 2020.
- 2019 Jestl, St., 'Globalisation and inequality: more than just a spurious correlation?'. *Monthly Report No. 12/2019*, No. 12, Vienna, December 2019.
- 2018 Vidovic, H., V. Astrov, M. Holzner, St. Jestl, M. Landesmann, I. Mara, R. Römisch and R. Stehrer, 'Bevölkerungs- und Wirtschaftsentwicklung in den mittel- und osteuropäischen Ländern (MOEL)' (in German). *Study for the Municipal Department 23 of the City of Vienna*, December 2018.
- Holzner, M. and St. Jestl, 'Internet avant la leetre: The Telegraph Revolution and its impact on economic growth in 1970-1913'. *Monthly Report No. 11/2018*, *wiiw Monthly Report*, No. 11, Vienna, November 2018.
- Astrov, V., R. Grieveson, D. Hanzl-Weiss, G. Hunya, St. Jestl, I. Mara, O. Pindyuk, L. Podkaminer, S. Richter and R. Römisch, 'Socio-economic challenges, potentials and impacts of transnational cooperation in central Europe'. *Study for Interreg CENTRAL EUROPE*, October 2018.
- Jestl, St., 'Income Inequality and individuals' and households' behaviour'. *Monthly Report No. 4/2018*, *wiiw Monthly Report*, No. 4, Vienna, April 2018, pp. 17-20.
- Jestl, St. and M. Moser, 'Arbeitslosigkeit und Migration in Österreich – Erste Ergebnisse aus Registerzählungsmikrodaten'. *Project Report (in German)*, Arbeitmarktservice Vienna, January 2018.
- 2017 Römisch, R. and St. Jestl, 'Online Annex – Economic Challenges of Lagging Regions: Annex II – Econometric Analysis and Supplement Tables'. *wiiw Research Report*, No. 426, Wien, December 2017.

Römisch, R. and St. Jestl, *'Economic Challenges of Lagging Regions III: Recent Investment Trends and Needs'*. *wiiw Research Report*, No. 423, Wien, December 2017.

Brown, A., Ruggero, Fornoni, Gardiner, B., Greunz, L., Jestl, St., Rabemiafara N., Römisch, R., Stenning, J. and T. Ward, *'Economic Challenges of Lagging Regions'*. *Final Report*, Directorate-General for Regional and Urban Policy, European Commission, April 2017.

Jestl, St. and M. Holzner, *'The Economic Role of Railway Networks – a Historical Perspective'*. *Monthly Report No. 2/2017*, *wiiw Monthly Report*, No. 2, Vienna, February 2017, pp. 16-19.

- 2016 Jestl, St., Alvarez, E., Holzner, M. and J. Marti-Henneberg, *'Introducing Railway Time in the Balkans - Economic Effects of Railway Construction in Southeast Europe and beyond since the early 19th century until present days'*. *wiiw Balkan Observatory Working Paper*, No. 121, Vienna, May 2016.

Jestl, St. and M. Landesmann, *'Integration of Migrants from different Countries of Origin in EU Labour Markets'*. *Monthly Report No. 3/2016*, *wiiw Monthly Report*, No. 3, Vienna, March 2016, pp. 16-20.

- 2015 Landesmann, M., Leitner, S.M. and St. Jestl, *'Migrants and Natives in EU Labour Markets: Mobility and Job-Skill Mismatch Patterns'*. *wiiw Research Report*, No. 403, Vienna, July 2015.

Landesmann, M., Leitner, S.M. and St. Jestl, *'Job-skill Mismatch in EU Labour Markets: Migrants versus Natives'*. *Monthly Report No. 6/2015*, *wiiw Monthly Report*, No. 6, Vienna, June 2015, pp. 4-10.

Holzner, M. and St. Jestl, *'Of Proprietors and Proletarians - Inequality, Household Indebtedness, Macroeconomic Imbalances and the Ownership Society'*. *Materialien zu Wirtschaft und Gesellschaft 141*, Working Paper-Series of AK-Wien.

Jestl, St., Holzner, M. and S. Leitner, *'Immobilienvermögen und Hypothekarverschuldung der Haushalte im Europavergleich'*. *Wirtschaft und Gesellschaft*, AK-Wien, 41 (1), pp. 49-70.

Presentations

- 09/2022 *Austrian Economic Association (NOeG) – Annual Meeting (Vienna): Industrial Robots, and Information and Communication Technology: The Employment Effects in EU Labour Markets.*
- 06/2022 *19th IMISCOE Annual Conference – Migration and Time: Temporalities of Mobility, Governance, and Resistance (Oslo/Hybrid): Trajectories of Employment Gaps of Refugees and other Migrants: Evidence from Austria.*
- 03/2022 *Vortragsreihe: Krisen - Katastrophen oder Chance auf Neubeginn? (Oberpullendorf): Die Entwicklung von Einkommen und Verteilungsgerechtigkeit in Krisen, Invited Talk.*

- 05/2021 *IAB-ECSR Interdisciplinary Workshop – Refugee Migration and Integration Revisited: Lessons from the Recent Past (Online): Trajectories of Employment Gaps of Refugees and other Migrants: Evidence from Austria.*
- 03/2021 *7th European User Conference for EU Microdata (Online): The Relative Impact of Different Forces of Globalisation on Wage Inequality: A Fresh Look at the EU Experience.*
- 10/2020 *Momentum Kongress (Online): Distributional National Accounts for Austria, 2004-2016.*
- 10/2020 *Young Economists Conference – Inequalities in space and time (Online): Distributional National Accounts for Austria, 2004-2016.*
- 11/2019 *Labour Economics Workshop – 2019 (Vienna): Employment Gaps between Refugees, Migrants and Natives: Evidence from Austrian Register-based Labour Market Data.*
- 06/2019 *Workshop on Distributional National Accounts (Vienna): Distributional National Accounts for Austria, 2004-2016.*
- 03/2019 *ÖREK-Partnerschaft “Plattform Raumordnung & Verkehr” – Zukunftsworkshop (Vienna): Volkswirtschaftliche Effekte einer Bevölkerungs- und Siedlungskonzentration in Österreich (in German).*
- 01/2019 *IAB Interdisciplinary PhD Workshop – Perspectives on (Un-)Employment (Nuremberg): Migration Behaviour of Displaced Individuals in Austria: Does it pay off?.*
- 11/2018 *FIW-Workshop: Migration, FDI and outsourcing – 2018 (Vienna): The Relative Impact of Different Forces of Globalisation on Wage Inequality: A Fresh Look at the EU Experience.*
- 11/2018 *Labour Economics Workshop – 2018 (Vienna): Migration Behaviour of Displaced Individuals in Austria: Does it pay off?.*
- 04/2018 *Meeting of the Research Department of AMS (Arbeitsmarktservice) Austria (Vienna): Unemployment and Migration in Austria – First results from register micro data (in German).*
- 04/2018 *European Social Science and History Conference – ESSHC (Belfast): ‘The “Internet avant la lettre’: (State) Infrastructure and Global Technology – The Impact of Telegraphy on Patenting 1883-1913.*
- 12/2017 *Winter Workshop Austrian Economic Association – NOeG (Vienna): ‘The relative Impact of different Forces of Globalisation on Income Inequality’.*
- 10/2017 *Momentum Kongress (Hallstatt): ‘Income Inequality & Economic Segregation’.*
- 07/2017 *7th ECINEQ Conference (New York City): ‘Can’t Keep Up with the Joneses: How Relative Deprivation Pushes Internal Migration in Austria’.*
- 05/2017 *Annual Meeting of the Austrian Economic Association – NOeG 2017 (Linz): ‘Can’t Keep Up with the Joneses: How Relative Deprivation Pushes Internal Migration in Austria’.*

- 06/2016 *wiiw IOG Conference (Vienna): 'Introducing Railway Time in the Balkans - Economic Effects of Railway Construction in Southeast Europe and beyond since the early 19th century until present days'.*
- 03/2016 *Jean Monnet Action International Conference - Studying GDP regional imbalances for a better long-term analysis of European integration (Valencia): 'Introducing Railway Time in the Balkans - Economic Effects of Railway Construction in Southeast Europe and beyond since the early 19th century until present days'.*
- 10/2015 *The Challenge of Inequality - Societies in Crisis: Distribution of Wealth, Income and Work Time (Vienna): 'Of Proprietors and Proletarians - Inequality, Household Indebtedness, Macroeconomic Imbalances and the Ownership Society'.*
- 07/2015 *6th ECINEQ Conference (Luxembourg): 'Of Proprietors and Proletarians - Inequality, Household Indebtedness, Macroeconomic Imbalances and the Ownership Society'.*
- 04/2015 *GDN-Workshop (Vienna): 'Falling Behind and Catching Up in Southeast Europe: Industrialisation and the Development of Railway System in the Balkans'.*

Awards

- 2021 *Kurt-Rothschild-Prize*

Thesis Supervision

- 2021 *Maximilian Schartel (Bachelor): 'Wirtschaftliche Auswirkungen staatlicher Maßnahmen im Zuge einer pandemischen Krise' (in German)*
Timo Schober (Bachelor): 'Strategien und Maßnahmen zur Bekämpfung von Kinderarmut in Österreich' (in German)
- 2020 *Bernhard Rieder (Bachelor): 'Sorgten die fiskalpolitischen Maßnahmen während der Finanz- und Wirtschaftskrise ab 2007 für eine gleichmäßigere Verteilung des Einkommens?' (in German)*
- 2019 *Julia Maris (Bachelor): 'Das Phänomen Trump: Hintergründe und Auswirkungen auf die amerikanische Wirtschaft' (in German)*
- 2018 *Philip Haider (Bachelor): 'Income Inequality and Economic Growth – A Meta-analysis' (supervision together with Stefan Humer)*
- 2017 *Thomas Wiedenhofer (Master): 'Portfolio Structure of US Households – An Empirical Study of the Survey of Consumer Finances' (supervision together with Stefan Humer)*

Teaching Activities

- 2017-present *Economic and Fiscal Policy* in the bachelor program at Vienna University of Economics and Business (in German)

2017-2018 *Research Methods/Empirical Economic Research* in the bachelor program at Vienna University of Economics and Business (in German)

Reviewer Activities

Journal of Population Economics, Journal of Economic Inequality, Journal of Regional Science, Structural Change and Economic Dynamics, Population Research and Policy Review, Empirica, Baltic Journal of Economics, Anniversary Fund of the Austrian Nationalbank (OeNB), FIW-Research Conference "International Economics"

Computer Skills

Basic Matlab, Octave
Intermediate SAP, E-Views, R-Studio, \LaTeX
Advanced Stata, Microsoft Office

Language Skills

German mother tongue
English fluent
Italian advanced skills
Spanish basic skills