

Table VIII/1.4

## Slovak Republic: Balance of payments

| Database label |   | 1990 | 1991 | 1992 | 1993          | 1994          | 1995          | 1996           | 1997           | 1998           | 1999           | 2000          | 2001           | 2002           | 2003          | 2004*          |
|----------------|---|------|------|------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|---------------|----------------|----------------|---------------|----------------|
|                |   |      |      |      |               |               |               |                |                |                |                |               |                |                |               |                |
|                |   |      |      |      |               |               |               |                |                | (EUR mn)       |                |               |                |                |               |                |
| VLACAEN        | <b>I. Current account <sup>1)</sup></b> | .    | .    | .    | <b>-455.1</b> | <b>640.9</b>  | <b>394.9</b>  | <b>-1564.1</b> | <b>-1595.6</b> | <b>-1763.8</b> | <b>-919.7</b>  | <b>-761.1</b> | <b>-1949.6</b> | <b>-2042.9</b> | <b>-244.4</b> | <b>-1149.3</b> |
| VLASSEN        | <b>A. Goods and services, net</b>       | .    | .    | .    | <b>-507.5</b> | <b>683.4</b>  | <b>334.2</b>  | <b>-1690.4</b> | <b>-1642.7</b> | <b>-1950.6</b> | <b>-820.6</b>  | <b>-505.5</b> | <b>-1837.1</b> | <b>-1763.6</b> | <b>-355.3</b> | <b>-956.9</b>  |
| VLAS1EN        | <b>a. Trade balance, net</b>            | .    | .    | .    | <b>-797.7</b> | <b>49.5</b>   | <b>-176.0</b> | <b>-1829.9</b> | <b>-1820.2</b> | <b>-2094.0</b> | <b>-1025.6</b> | <b>-980.8</b> | <b>-2372.4</b> | <b>-2247.3</b> | <b>-564.8</b> | <b>-1172.5</b> |
| VLAS2EN        | Commodity exports, fob                  | .    | .    | .    | 4662.3        | 5652.7        | 6635.6        | 7048.7         | 7299.8         | 9540.1         | 9602.8         | 12879.0       | 14115.4        | 15270.1        | 19359.3       | 22353.6        |
| VLAS3EN        | Commodity imports, fob                  | .    | .    | .    | -5460.0       | -5603.2       | -6811.6       | -8878.6        | -9120.0        | -11634.1       | -10628.4       | -13859.8      | -16487.8       | -17517.3       | -19924.1      | -23526.0       |
| VLAS1EN        | <b>b. Services, net</b>                 | .    | .    | .    | <b>289.5</b>  | <b>633.9</b>  | <b>510.2</b>  | <b>139.5</b>   | <b>177.5</b>   | <b>143.5</b>   | <b>204.9</b>   | <b>475.3</b>  | <b>535.4</b>   | <b>483.7</b>   | <b>209.5</b>  | <b>215.5</b>   |
| VLAS11EN       | 1. Transport, net                       | .    | .    | .    | 202.8         | 397.5         | 331.4         | 308.8          | 463.5          | 413.8          | 451.9          | 607.8         | 561.3          | 597.1          | 452.1         | 399.8          |
| VLAS12EN       | 2. Travel, net                          | .    | .    | .    | 148.8         | 294.2         | 233.5         | 151.7          | 94.4           | 12.7           | 113.8          | 147.8         | 392.7          | 299.2          | 257.7         | 125.7          |
| VLAS13EN       | 3. Other, net                           | .    | .    | .    | -62.1         | -57.8         | -54.7         | -321.0         | -380.3         | -283.1         | -360.8         | -280.3        | -418.7         | -412.6         | -500.3        | -310.0         |
| VLAS2EN        | Credit                                  | .    | .    | .    | 1728.9        | 1985.1        | 1930.1        | 1761.3         | 2031.4         | 2168.0         | 1936.8         | 2435.8        | 2779.2         | 2957.7         | 2912.3        | 3000.3         |
| VLAS21EN       | 1. Transport                            | .    | .    | .    | 452.9         | 533.9         | 568.1         | 624.2          | 765.5          | 808.4          | 807.3          | 1076.9        | 1129.6         | 1231.6         | 1245.9        | 1201.1         |
| VLAS22EN       | 2. Travel                               | .    | .    | .    | 334.0         | 562.8         | 481.3         | 537.0          | 482.6          | 435.1          | 432.4          | 468.1         | 715.7          | 768.6          | 764.9         | 725.8          |
| VLAS23EN       | 3. Other                                | .    | .    | .    | 942.0         | 888.4         | 880.7         | 600.1          | 783.3          | 924.5          | 697.2          | 890.8         | 933.9          | 957.4          | 901.5         | 1073.3         |
| VLAS3EN        | Debit                                   | .    | .    | .    | -1439.3       | -1351.3       | -1419.9       | -1621.7        | -1853.9        | -2024.5        | -1731.9        | -1960.5       | -2243.9        | -2474.0        | -2702.7       | -2784.8        |
| VLAS31EN       | 1. Transport                            | .    | .    | .    | -250.2        | -136.4        | -236.8        | -315.4         | -302.1         | -394.6         | -355.3         | -469.1        | -568.3         | -634.5         | -793.8        | -801.3         |
| VLAS32EN       | 2. Travel                               | .    | .    | .    | -185.1        | -268.7        | -247.8        | -385.4         | -388.2         | -422.4         | -318.6         | -320.3        | -323.0         | -469.5         | -507.1        | -600.1         |
| VLAS33EN       | 3. Other                                | .    | .    | .    | -1004.0       | -946.2        | -935.4        | -921.0         | -1163.7        | -1207.6        | -1057.9        | -1171.1       | -1352.6        | -1370.0        | -1401.8       | -1383.4        |
| VLAI1EN        | <b>B. Income, net</b>                   | .    | .    | .    | <b>-32.5</b>  | <b>-101.0</b> | <b>-10.6</b>  | <b>-35.6</b>   | <b>-107.5</b>  | <b>-140.1</b>  | <b>-282.9</b>  | <b>-383.3</b> | <b>-349.1</b>  | <b>-484.5</b>  | <b>-106.3</b> | <b>-328.6</b>  |
| VLAI11EN       | 1. Compensation of employees, net       | .    | .    | .    | 66.8          | 36.2          | 18.0          | 6.2            | 11.2           | 13.7           | 11.2           | 12.2          | 13.7           | 13.6           | 363.6         | 406.6          |
| VLAI12EN       | 2. Investment income, net               | .    | .    | .    | -99.4         | -137.1        | -28.6         | -41.8          | -118.7         | -153.8         | -294.1         | -395.4        | -362.8         | -498.2         | -469.8        | -735.2         |
| VLAI121EN      | 2.1 Direct investment, net              | .    | .    | .    | .             | .             | .             | .              | .              | -37.2          | -36.1          | -18.8         | -87.2          | -161.1         | -137.0        | -519.6         |
| VLAI122EN      | 2.2 Portfolio investment, net           | .    | .    | .    | .             | .             | .             | .              | -24.2          | 3.6            | -12.8          | -43.3         | -66.1          | -92.5          | -115.0        | -25.4          |
| VLAI123EN      | 2.3 Other investment, net               | .    | .    | .    | .             | .             | .             | .              | -94.6          | -120.1         | -245.3         | -333.4        | -209.4         | -244.6         | -217.9        | -190.2         |
| VLAI2EN        | Credit                                  | .    | .    | .    | 162.2         | 131.1         | 192.6         | 177.3          | 279.1          | 389.0          | 250.3          | 291.5         | 359.1          | 364.3          | 804.4         | 747.7          |
| VLAI21EN       | 1. Compensation of employees            | .    | .    | .    | 68.1          | 41.1          | 20.0          | 13.3           | 19.3           | 20.7           | 17.8           | 19.4          | 25.1           | 25.7           | 377.4         | 424.2          |
| VLAI22EN       | 2. Investment income                    | .    | .    | .    | 94.1          | 90.0          | 172.6         | 164.0          | 259.8          | 368.3          | 232.5          | 272.1         | 334.0          | 338.7          | 427.0         | 323.5          |
| VLAI221EN      | 2.1 Direct investment                   | .    | .    | .    | .             | .             | .             | .              | .              | 15.1           | 12.0           | 27.5          | 13.1           | 12.0           | 18.8          | 14.6           |
| VLAI222EN      | 2.2 Portfolio investment                | .    | .    | .    | .             | .             | .             | .              | 11.9           | 12.5           | 122.9          | 153.1         | 182.2          | 239.5          | 359.0         | 253.3          |
| VLAI223EN      | 2.3 Other investment                    | .    | .    | .    | .             | .             | .             | .              | 247.9          | 340.7          | 97.5           | 91.6          | 138.8          | 87.2           | 49.3          | 55.6           |
| VLAI3EN        | Debit                                   | .    | .    | .    | -194.7        | -232.1        | -203.2        | -212.9         | -386.5         | -529.0         | -533.2         | -674.7        | -708.1         | -848.9         | -910.7        | -1076.3        |
| VLAI31EN       | 1. Compensation of employees            | .    | .    | .    | -1.3          | -5.0          | -1.9          | -7.1           | -8.1           | -6.9           | -6.6           | -7.3          | -11.4          | -12.0          | -13.8         | -17.6          |
| VLAI32EN       | 2. Investment income                    | .    | .    | .    | -193.4        | -227.1        | -201.3        | -205.8         | -378.5         | -522.2         | -526.6         | -667.5        | -696.8         | -836.9         | -896.8        | -1058.6        |
| VLAI321EN      | 2.1 Direct investment                   | .    | .    | .    | .             | .             | .             | .              | .              | -52.3          | -48.1          | -46.2         | -100.3         | -173.1         | -155.8        | -534.2         |
| VLAI322EN      | 2.2 Portfolio investment                | .    | .    | .    | .             | .             | .             | .              | -36.0          | -8.9           | -135.7         | -196.4        | -248.3         | -332.0         | -473.9        | -278.7         |
| VLAI323EN      | 2.3 Other investment                    | .    | .    | .    | .             | .             | .             | .              | -342.5         | -460.9         | -342.9         | -424.9        | -348.2         | -331.8         | -267.1        | -245.8         |

(continued)

Table VIII/1.4 (continued)

## Slovak Republic: Balance of payments

| Database label |  | 1990 | 1991 | 1992 | 1993   | 1994    | 1995    | 1996   | 1997   | 1998     | 1999    | 2000    | 2001   | 2002    | 2003    | 2004*   |
|----------------|--|------|------|------|--------|---------|---------|--------|--------|----------|---------|---------|--------|---------|---------|---------|
|                |  |      |      |      |        |         |         |        |        | (EUR mn) |         |         |        |         |         |         |
| VLAT1EN        | <b>C. Current transfers, net</b>                       | .    | .    | .    | 85.6   | 58.5    | 71.3    | 161.9  | 154.6  | 326.9    | 183.8   | 127.7   | 236.6  | 205.2   | 217.2   | 136.3   |
| VLAT11EN       | 1. General government, net                             | .    | .    | .    | 3.3    | 5.3     | 12.9    | 7.8    | 8.4    | -0.4     | -0.8    | -5.5    | -9.8   | -7.3    | -11.7   | 46.7    |
| VLAT12EN       | 2. Other sectors, net                                  | .    | .    | .    | 82.3   | 53.1    | 58.4    | 154.1  | 146.2  | 327.3    | 184.6   | 133.2   | 246.4  | 212.5   | 228.9   | 89.6    |
| VLAT2EN        | Credit (to Slovakia)                                   | .    | .    | .    | .      | .       | .       | .      | 480.4  | 575.1    | 436.8   | 373.7   | 558.4  | 505.1   | 474.3   | 712.1   |
| VLAT21EN       | 1. General government                                  | .    | .    | .    | .      | .       | .       | .      | 24.7   | 0.1      | 1.1     | 1.1     | 0.3    | 1.3     | 1.6     | 281.6   |
| VLAT22EN       | 2. Other sectors                                       | .    | .    | .    | .      | .       | .       | .      | 455.7  | 575.0    | 435.7   | 372.6   | 558.1  | 503.7   | 472.7   | 430.5   |
| VLAT3EN        | Debit (abroad)   | .    | .    | .    | .      | .       | .       | .      | -325.8 | -248.2   | -253.0  | -246.0  | -321.8 | -299.8  | -257.0  | -575.8  |
| VLAT31EN       | 1. General government                                  | .    | .    | .    | .      | .       | .       | .      | -16.3  | -0.5     | -1.9    | -6.6    | -10.2  | -8.6    | -13.3   | -234.9  |
| VLAT32EN       | 2. Other sectors                                       | .    | .    | .    | .      | .       | .       | .      | -309.5 | -247.7   | -251.1  | -239.4  | -311.7 | -291.2  | -243.7  | -340.9  |
| VLBCFEN        | <b>II. Capital and financial account <sup>1)</sup></b> | .    | .    | .    | 449.3  | -908.1  | -324.3  | 1579.4 | 1616.0 | 2336.5   | 1165.2  | 538.0   | 1823.4 | 1760.9  | 339.8   | 1191.4  |
| VLBCAEN        | <b>A. Capital account</b>                              | .    | .    | .    | 453.1  | 73.5    | 35.4    | 23.7   | 0.0    | 62.7     | 150.4   | 99.9    | 86.7   | 113.9   | 89.8    | 110.2   |
| VLBCTEN        | 1. Capital transfer                                    | .    | .    | .    | 453.1  | 73.5    | 35.4    | 23.7   | 0.0    | 62.7     | 150.4   | 99.9    | 91.0   | 123.3   | 100.0   | 109.0   |
| VLBAQEN        | 2. Acquisition of non-financial assets                 | .    | .    | .    | .      | .       | .       | .      | .      | .        | .       | .       | -4.2   | -9.3    | -10.2   | 1.2     |
| VLBFAEN        | <b>B. Financial account</b>                            | .    | .    | .    | -3.8   | -981.6  | -359.7  | 1555.7 | 1616.0 | 2273.8   | 1014.9  | 438.0   | 1736.6 | 1647.0  | 250.0   | 1081.2  |
| VLBDIEN        | 1. Direct investment                                   | .    | .    | .    | 142.3  | 215.6   | 231.9   | 240.2  | 120.5  | 498.4    | 750.0   | 2065.9  | 1729.4 | 4391.5  | 573.3   | 1029.2  |
| VLBD1EN        | 1.1 Abroad   | .    | .    | .    | -11.0  | -15.0   | 32.0    | -45.2  | -84.1  | -130.5   | 348.3   | -22.8   | -39.0  | -5.2    | -19.5   | 125.2   |
| VLBD2EN        | 1.2 In Slovakia  | .    | .    | .    | 153.2  | 230.6   | 199.9   | 285.4  | 204.6  | 628.9    | 401.7   | 2088.7  | 1768.4 | 4396.8  | 592.8   | 904.0   |
| VLBPIEN        | 2. Portfolio investment                                | .    | .    | .    | -225.0 | 229.5   | 190.4   | 12.7   | 22.5   | 706.1    | 584.9   | 888.3   | -300.8 | 586.0   | -494.8  | 697.8   |
| VLBP1EN        | 2.1 Assets   | .    | .    | .    | -621.9 | .       | 132.8   | -10.7  | -70.1  | -53.9    | 216.0   | -217.4  | -563.2 | 289.6   | -641.2  | -648.9  |
| VLBP2EN        | 2.2 Liabilities  | .    | .    | .    | 396.9  | .       | 57.6    | 23.4   | 92.5   | 760.1    | 368.9   | 1105.7  | 262.4  | 296.3   | 146.4   | 1346.7  |
| VLBOIEN        | 3. Other investment                                    | .    | .    | .    | -24.4  | -43.3   | 375.3   | 1492.0 | 1513.8 | 579.9    | 356.4   | -1622.6 | 455.1  | 537.8   | 1381.0  | 691.3   |
| VLBO1EN        | 3.1 Assets   | .    | .    | .    | -348.7 | -220.7  | -168.5  | -275.8 | -885.0 | 172.8    | 1544.3  | -1022.4 | 31.9   | 767.3   | -45.9   | -112.3  |
| VLBO11EN       | 3.1.1 Trade credits                                    | .    | .    | .    | .      | .       | .       | .      | 24.9   | -28.3    | -158.1  | -132.6  | -74.8  | -123.0  | -130.5  | -199.5  |
| VLBO12EN       | 3.1.2 Loans  | .    | .    | .    | .      | .       | .       | .      | -102.1 | -79.7    | 315.7   | 32.4    | 41.4   | 277.8   | -161.9  | -157.5  |
| VLBO13EN       | 3.1.3 Currency and deposits                            | .    | .    | .    | .      | .       | .       | .      | -804.2 | 308.4    | 1268.0  | -824.1  | 121.3  | 341.4   | 122.9   | 11.0    |
| VLBO14EN       | 3.1.4 Other assets                                     | .    | .    | .    | .      | .       | .       | .      | -3.6   | -27.6    | 118.7   | -98.2   | -56.0  | 271.2   | 123.6   | 233.7   |
| VLBO2EN        | 3.2 Liabilities  | .    | .    | .    | 324.3  | 177.4   | 543.8   | 1767.8 | 2398.9 | 407.0    | -1188.0 | -600.2  | 423.2  | -229.5  | 1426.8  | 803.6   |
| VLBO21EN       | 3.2.1 Trade credits                                    | .    | .    | .    | .      | .       | .       | .      | 273.1  | 290.0    | 131.7   | 3.6     | 35.3   | 183.3   | 83.6    | 118.9   |
| VLBO22EN       | 3.2.2 Loans  | .    | .    | .    | .      | .       | .       | .      | 1142.3 | 235.8    | -517.2  | -669.3  | 345.8  | -757.0  | 340.7   | -629.5  |
| VLBO23EN       | 3.2.3 Currency and deposits                            | .    | .    | .    | .      | .       | .       | .      | 773.0  | -259.2   | -839.6  | 93.1    | 241.4  | 47.8    | 336.9   | 1753.2  |
| VLBO24EN       | 3.2.4 Other liabilities                                | .    | .    | .    | .      | .       | .       | .      | 210.6  | 140.4    | 37.1    | -27.6   | -199.3 | 296.5   | 665.7   | -439.0  |
| VLBFDEN        | 4. Financial derivatives                               | .    | .    | .    | .      | .       | .       | .      | .      | .        | .       | .       | 13.0   | 2.4     | 13.0    | 13.6    |
| VLBRAEN        | 5. Reserve assets (increase: -)                        | .    | .    | .    | -47.0  | -1089.7 | -1221.3 | -189.3 | -40.8  | 489.4    | -676.4  | -893.5  | -160.1 | -3870.8 | -1222.5 | -1350.8 |
| VLBGREN        | 5.1 Gold, SDR, reserve pos. in IMF                     | .    | .    | .    | 4.5    | -69.2   | 24.0    | -31.2  | 92.6   | 23.1     | 5.1     | 0.2     | -0.2   | -0.4    | .       | .       |
| VLBFEEEN       | 5.2 Foreign exchange                                   | .    | .    | .    | -107.4 | -1020.5 | -1245.3 | -158.0 | -133.4 | 466.2    | -681.5  | -893.8  | -159.9 | -3870.3 | -1222.5 | -1350.8 |
| VLBCBEN        | 6. Clearing balance (surplus: -) <sup>2)</sup>         | .    | .    | .    | 150.3  | -293.7  | 64.2    | .      | .      | .        | .       | .       | .      | .       | .       | .       |
| VLCCEREN       | <b>III. Errors &amp; omissions <sup>1)</sup></b>       | .    | .    | .    | 5.7    | 267.2   | -70.6   | -15.3  | -20.4  | -572.7   | -245.6  | 223.1   | 126.1  | 282.0   | -95.6   | -42.0   |

Notes: 1) Converted from USD to SKK to EUR at the average official exchange rate.

2) Including payments for overflow of marginal credits.