

Table II/1.18

## Montenegro: Selected economic indicators, 1990-2004

| Database label |   | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004* |
|----------------|---|------|------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|
| GE211A         | Population, th. pers., mid-year <sup>1)</sup>                             | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | 608.9 | 612.9 | 615.9 | 620.1 | 625.0 |
| GG11TN         | Gross domestic prod., EUR mn, nominal <sup>2)</sup>                       | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | 1022  | 1245  | 1302  | 1433  | 1535  |
| GG11TR00       | real growth rate, %   | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | .     | -0.2  | 1.7   | 2.3   | 3.7   |
| GG11CEN        | GDP/capita (EUR at exchange rate)   | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | 1679  | 2031  | 2113  | 2311  | 2456  |
| GG11PEN        | GDP/capita (EUR at PPP)   | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | 4800  | 4840  | 5030  | 5140  | 5460  |
| GA11GS         | Gross industrial production <sup>3)</sup><br>real growth rate, %          | .    | .    | .    | .    | .    | .    | .    | .    | .     | -8.6  | 4.2   | -1.0  | 1.0   | 2.0   | 13.8  |
| GA181ZS        | Net agricultural production<br>real growth rate, %                        | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | -5.0  | 6.9   | 5.9   | 1.0   | .     |
|                | Construction output, value of work done<br>real growth rate, %            | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | .     | .     | .     | .     | .     |
| GI11TN         | Gross fixed investment, EUR mn, nom. <sup>4)</sup><br>real growth rate, % | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | .     | 225.6 | 182.9 | 166.1 | .     |
|                |   | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | .     | .     | .     | .     | .     |
| GE41TA         | Employment, total, th. pers., average <sup>5)</sup>                       | .    | .    | .    | .    | .    | .    | .    | .    | 147.2 | 145.6 | 140.8 | 141.1 | 140.8 | 142.7 | 143.5 |
| GE41TA         | growth rate, %  | .    | .    | .    | .    | .    | .    | .    | .    | .     | -1.1  | -3.3  | 0.2   | -0.2  | 1.4   | 0.6   |
| GE11TA         | Employees, total, th. pers., avg.   | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | .     | 114   | 114   | 112   | .     |
| GE11TA         | growth rate, %  | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | .     | .     | -0.5  | -1.6  | .     |
| GEU1TA         | Unemployed, reg., th. pers., average                                      | .    | .    | .    | .    | .    | .    | .    | .    | 68.4  | 75.3  | 84.1  | 81.5  | 80.6  | 71.7  | 65.0  |
| GEU1TPA        | Unemployment rate, reg., %, average                                       | .    | .    | .    | .    | .    | .    | .    | .    | 31.7  | 34.1  | 37.4  | 36.6  | 36.4  | 33.4  | 31.2  |
| GE5UTP         | Unemployment rate, LFS, %, average  | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | 19.3  | 23.7  | 20.7  | .     | 27.7  |
| GW11TN         | Average gross monthly wages, EUR <sup>6)</sup>                            | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | 150.9 | 176.2 | 251.3 | 271.0 | 302.8 |
| GW11TS         | real growth rate, % (net wages) <sup>6)</sup>                             | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | 1.0   | 8.0   | .     | 9.3   | 9.1   |
| GP1P1S         | Consumer prices, % p.a.   | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | 20.2  | 21.8  | 16.0  | 6.7   | 2.4   |
| GP1P3S         | Producer prices in industry, % p.a.                                       | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | .     | .     | 14.5  | 4.5   | 5.8   |
| GBS11N         | Central government budget, nat.def., EUR mn <sup>7)</sup><br>Revenues     | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | .     | 221   | 230   | 338   | .     |
| GBS21N         | Expenditures  | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | .     | 259   | 267   | 381   | .     |
| GBS31N         | Deficit (-) / Surplus (+)   | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | -62   | -38   | -37   | -44   | -33   |
| GBS31P         | Deficit (-) / Surplus (+), % of GDP                                       | .    | .    | .    | .    | .    | .    | .    | .    | .     | .     | -6.0  | -3.1  | -2.8  | -3.0  | -2.1  |

(continued)

Table II/1.18 (continued)

## Montenegro: Selected economic indicators, 1990-2004

| Database label |   | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001   | 2002   | 2003   | 2004*  |
|----------------|---|------|------|------|------|------|------|------|------|------|------|------|--------|--------|--------|--------|
|                | Discount rate, % p.a., end of period      | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .      | .      | .      | .      |
| GLACAEN        | Current account, EUR mn                   | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | -195.4 | -163.4 | -102.0 | -143.0 |
| GLACAEN        | Current account in % of GDP               | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | -15.7  | -12.6  | -7.1   | -9.3   |
|                | Gross reserves of NBS incl.gold, EUR mn   | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .      | .      | .      | .      |
| GD1GDPEE       | Gross external debt, EUR mn <sup>8)</sup> | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .      | .      | 438.8  | 502.4  |
| GLBDIEN        | FDI net, EUR mn                           | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | 10.6   | 89.2   | 38.7   | 50.0   |
| GLAG2EN        | Exports of goods, BOP, EUR mn             | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | 235.4  | 322.6  | 270.6  | 381.6  |
| GLAG2EN        | annual growth rate in %                   | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .      | 37.1   | -16.1  | 41.0   |
| GLAG3EN        | Imports of goods, BOP, EUR mn             | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | 722.9  | 747.3  | 629.9  | 812.5  |
| GLAG3EN        | annual growth rate in %                   | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .      | 3.4    | -15.7  | 29.0   |
| GLAS2EN        | Exports of services, BOP, EUR mn          | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | 150.2  | 171.7  | 191.4  | 241.1  |
| GLAS2EN        | annual growth rate in %                   | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .      | 14.3   | 11.5   | 26.0   |
| GLAS3EN        | Imports of services, BOP, EUR mn          | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | 53.4   | 71.7   | 79.7   | 101.2  |
| GLAS3EN        | annual growth rate in %                   | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | .      | 34.3   | 11.1   | 27.1   |
| USDEURA        | Exchange rate EUR/USD, average            | 1.27 | 1.24 | 1.30 | 1.17 | 1.19 | 1.31 | 1.27 | 1.13 | 1.12 | 1.07 | 0.92 | 0.90   | 0.94   | 1.13   | 1.24   |
| GP2USPA        | PPP, EUR/USD, average <sup>9)</sup>       | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | 0.31 | 0.37   | 0.37   | 0.39   | 0.39   |
| GP2XEPA        | PPP, EUR/EUR, average <sup>9)</sup>       | .    | .    | .    | .    | .    | .    | .    | .    | .    | .    | 0.35 | 0.42   | 0.42   | 0.45   | 0.45   |

## Notes:

- 1) From 2003 according to census November 2003. In 2004 wiiw estimate.
- 2) Including non-observed economy.
- 3) Excluding small private enterprises and arms industry.
- 4) In 2003 excluding private sector.
- 5) Excluding individual farmers.
- 6) From 2002 including various allowances and new pesonal income tax system.
- 7) Revenues excluding grants, expenditures including net lending.
- 8) Gross external public debt.
- 9) wiiw estimates.