

Table II/1.4

## Latvia: Selected economic indicators, 1990-2004

Database label		1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
WE211A	Population, th. pers., average	2663.2	2650.6	2614.3	2563.3	2520.7	2485.1	2457.2	2432.9	2410.0	2390.5	2373.0	2355.0	2338.6	2325.4	2312.8
WG11TN	Gross domestic prod., LVL mn, nominal	69.2	158.7	1112.7	1624.9	2262.4	2580.1	3076.1	3562.9	3902.9	4224.2	4685.7	5168.3	5691.1	6322.5	7359.4
WG11TS	real growth rate, %	2.9	-10.4	-34.9	-14.9	0.6	-0.8	3.8	8.3	4.7	3.3	6.9	8.0	6.4	7.5	8.5
WG11CEN	GDP/capita (EUR at exchange rate)	.	.	443	722	1223	1375	1814	2228	2449	2833	3526	3900	4177	4216	4742
WG11PEN	GDP/capita (EUR at PPP)	7870	9540	6500	5470	5070	4530	4910	5520	5940	6330	6980	7630	8220	8720	9660
WA111S	Gross industrial production real growth rate, %	0.8	-0.6	-34.5	-32.1	-9.9	-3.7	5.5	13.8	3.1	-5.4	4.7	9.2	8.4	6.5	6.0
WA181S	Gross agricultural production real growth rate, %	.	-3.9	-15.7	-22.2	-20.5	-6.6	-8.3	3.4	-8.6	-11.8	4.2	6.8	3.4	3.9	4.7
WA123S	Construction industry output real growth rate, %	.	.	-62.5	-37.0	5.6	5.9	5.4	8.5	26.8	2.6	10.2	4.2	21.3	15.2	11.6
WG222N	Consumption of households, LVL mn,nom.	48.6	66.2	398.9	776.3	1201.5	1635.7	2099.2	2394.9	2523.3	2678.9	2948.2	3240.1	3558.1	3976.8	4591.0
WG222S	real growth rate, %	.	-26.0	-43.4	-7.4	3.2	-1.7	10.6	5.0	0.6	4.3	6.3	7.3	7.4	8.6	8.9
WG225N	Gross fixed capital form., LVL mn, nom.	14.4	8.8	112.3	201.8	303.9	354.9	512.8	613.7	979.4	980.0	1151.5	1297.4	1370.6	1540.0	1908.3
WG225S	real growth rate, %	.	-63.9	-28.7	-15.8	0.8	8.7	22.3	20.7	61.4	-6.8	10.2	11.4	13.0	10.9	17.3
WE51TA	Employed persons, total, th. pers., avg. <sup>1)</sup>	.	.	.	.	.	966.7	948.7	990.2	986.1	968.5	941.1	962.1	989.0	1006.9	1018.0
WE51TA	growth rate, %	.	.	.	.	.	-1.9	4.4	4.4	-0.4	-1.8	-2.8	2.2	2.8	1.8	1.1
WE5CDEA	Employed pers. in industry, th. pers., avg. <sup>1)</sup>	.	.	.	.	.	222.5	207.1	204.3	208.2	193.1	193.0	186.3	193.1	197.6	191.0
WE5CDEA	growth rate, %	.	.	.	.	.	-6.9	-1.4	1.9	1.9	-7.3	-0.1	-3.5	3.7	2.3	-3.3
WEU1TE	Unemployed, reg., th. pers., end of period	.	.	31.3	76.7	83.9	83.2	90.8	84.9	111.4	109.5	93.3	91.6	89.7	90.6	90.8
WEU1TP	Unemployment rate, reg., %, end of period	.	.	2.3	5.8	6.5	6.6	7.2	7.0	9.2	9.1	7.8	7.7	8.5	8.6	8.5
WE5UTP	Unemployment rate, LFS, %, average	.	.	.	.	.	18.9	20.3	15.2	14.2	14.2	14.5	13.1	12.0	10.6	10.4
WW11TN	Average monthly gross wages, LVL	1.6	3.0	21.5	47.2	71.9	89.5	98.7	120.0	133.3	141.0	149.5	159.0	173.0	192.5	211.1
WW11TS	real growth rate, %	.	.	.	.	8.2	-2.6	-8.8	3.6	5.3	2.9	3.0	3.5	6.0	7.8	2.5
WP1P1S	Consumer prices, % p.a.	.	172.2	951.3	109.2	35.9	25.0	17.6	8.4	4.7	2.4	2.6	2.5	1.9	2.9	6.2
WP1P3S	Producer prices in industry, % p.a.	.	.	2553.9	117.1	16.9	11.9	13.7	4.1	1.9	-4.0	0.6	1.7	1.0	3.2	8.6
	General government budget, EU-def., LVL mn <sup>2)</sup>															
	Revenues	26.9	51.7	270.2	606.8	840.3	962.7	1137.7	1364.6	1585.2	1559.8	1646.1	1778.1	1883.4	2163.8	2568.2
	Expenditures	22.2	42.6	275.3	571.1	870.0	1015.1	1151.8	1312.4	1610.3	1787.1	1777.6	1887.3	2038.2	2258.7	2623.2
	Deficit (-) / Surplus (+)	4.8	9.1	-5.1	35.8	-29.7	-52.4	-14.2	52.2	-25.1	-227.3	-131.5	-109.3	-154.8	-94.9	-55.0
	Deficit (-) / Surplus (+), % of GDP	6.9	5.7	-0.5	2.2	-1.3	-2.0	-0.5	1.5	-0.6	-5.4	-2.7	-2.1	-2.7	-1.5	-0.8

(continued)

Table II/1.4 (continued)

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Database label		1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
WFRR2P	Discount rate, % p.a., end of period	.	.	120.0	27.0	25.0	24.0	9.5	4.0	4.0	4.0	3.5	3.5	3.0	3.0	4.0
WLACAEN	Current account, EUR mn <sup>3)</sup>	.	.	162.4	364.6	169.7	-13.9	-223.5	-305.9	-575.1	-608.5	-387.7	-699.7	-653.3	-807.3	-1352.9
WLACAEN	Current account in % of GDP	.	.	12.7	17.8	5.0	-0.4	-5.0	-5.6	-9.7	-9.0	-4.6	-7.6	-6.7	-8.2	-12.3
WD2R1EE	Reserves, total excl. gold, EUR mn	.	.	.	384.3	445.3	394.1	527.1	631.2	619.4	865.3	915.0	1306.6	1208.9	1149.8	1403.4
WD1GDEE	Gross external debt, EUR mn	.	.	.	.	.	1198.2	1685.2	2470.9	2635.3	3791.4	5118.8	6337.0	6858.4	7499.6	9781.2
WLBD2EN	FDI inflow, EUR mn <sup>3)</sup>	.	.	25.0	37.6	179.7	138.0	305.2	461.6	317.3	325.1	447.3	146.8	268.8	266.7	521.8
WLBD1EN	FDI outflow, EUR mn <sup>3)</sup>	.	.	1.8	-4.1	-53.5	-51.3	2.4	5.4	48.7	15.6	13.1	21.1	3.7	32.0	87.9
WLAG2EN	Exports of goods, BOP, EUR mn <sup>3)</sup>	.	.	678.7	896.4	862.5	1058.5	1188.0	1625.6	1795.0	1777.6	2252.3	2503.2	2693.7	2804.2	3366.3
WLAG2EN	annual growth rate in %	.	.	.	32.1	-3.8	22.7	12.2	36.8	10.4	-1.0	26.7	11.1	7.6	4.1	20.0
WLAG3EN	Imports of goods, BOP, EUR mn <sup>3)</sup>	.	.	712.9	880.5	1116.9	1507.9	1825.8	2376.3	2799.7	2736.9	3386.9	3994.9	4255.5	4573.5	5581.0
WLAG3EN	annual growth rate in %	.	.	.	23.5	26.8	35.0	21.1	30.2	17.8	-2.2	23.7	18.0	6.5	7.5	22.0
WLAS2EN	Exports of services, BOP, EUR mn <sup>3)</sup>	.	.	246.5	448.2	554.6	556.4	899.1	913.4	989.1	961.0	1269.8	1318.8	1318.3	1340.9	1435.2
WLAS2EN	annual growth rate in %	.	.	.	81.8	23.7	0.3	61.6	1.6	8.3	-2.8	32.1	3.9	0.0	1.7	7.0
WLAS3EN	Imports of services, BOP, EUR mn <sup>3)</sup>	.	.	132.7	171.1	250.0	190.2	592.8	585.9	718.2	645.8	754.7	750.8	746.9	829.0	948.4
WLAS3EN	annual growth rate in %	.	.	.	28.9	46.1	-23.9	211.6	-1.2	22.6	-10.1	16.9	-0.5	-0.5	11.0	14.4
WP2USA	Exchange rate LVL/USD, average	.	.	0.6693	0.6745	0.5597	0.5276	0.5508	0.5809	0.5899	0.5849	0.6064	0.6278	0.6180	0.5714	0.5401
WP2XEA	Exchange rate LVL/EUR, average	.	.	0.8680	0.7927	0.6624	0.6818	0.6900	0.6574	0.6614	0.6237	0.5600	0.5627	0.5826	0.6449	0.6711
WP2USPA	PPP, LVL/USD, average <sup>4)</sup>	0.00291	0.00563	0.0591	0.1030	0.1570	0.1924	0.2168	0.2280	0.2359	0.2436	0.2487	0.2518	0.2611	0.2703	0.2856
WP2XEPA	PPP, LVL/EUR, average <sup>4)</sup>	0.00330	0.00628	0.0655	0.1159	0.1769	0.2293	0.2548	0.2654	0.2724	0.2794	0.2829	0.2878	0.2962	0.3118	0.3293

Notes: 1) Based on Labour Force Survey data. In 1995-2001: population aged 15+, from 2002: 15-74.

2) According to ESA 1995, excessive deficit procedure.

3) Calculated from LVL.

4) Purchasing power parity: Eurostat, wiiw estimate.