## wiiw Monthly Database - NEWS

## **NEW: 1 January 2023 Croatia introduced the euro:**

Croatia has introduced the Euro from 1, January 2023.

**Up to and including 2022** all time series in HRK as well as the exchange rates have been divided for statistical purposes by the conversion factor 7.5345 (HRK per EUR) to EUR-HRK – a kind of statistical EUR.

This procedure has been applied to the following indicators (including their subcomponents):

- GDP
- Average gross monthly wages
- General / Central government budget
- Money aggregates
- Loans
- Exchange rates

From 2023 all time series are continued with current EUR.

## Remark:

All time series for current account, reserves, gross external debt and foreign trade are given in current EUR throughout the period. They are not affected by this changeover.