



# 9<sup>th</sup> FIW-Research Conference „International Economics“ Programme

December 1-2, 2016

University of Vienna  
Faculty of Business, Economics and Statistics

Oskar-Morgenstern-Platz 1  
1090 Vienna



JOHANNES KEPLER | JKU  
UNIVERSITÄT LINZ

Thursday, December 1, 2016

Session	Room	Time	Chair
<b>Registration</b>	First Floor	08:30 – 09:00	
<b>Opening Remarks</b>	HS 08 (First Floor)	<b>09:10 – 09:25</b>	Heribert Wulz Alejandro Cunat
<b>Session 1a: Trade, Sanctions &amp; Climate Policy</b>	HS 08 (First Floor)	<b>09:30 – 11:00</b>	Julian Hinz
<b>Session 1b: New Technologies &amp; Trade</b>	HS 15 (Second Floor)	<b>09:30 – 11:00</b>	Annette Schminke
<b>Session 1c: FDI &amp; Development Policy</b>	PC 2 (Basement)	<b>09:30 – 11:00</b>	Bruno Merlevede
<b>Coffee break</b>	<b>First Floor</b>	<b>11:00 – 11:20</b>	
<b>Session 2a: Gains from Trade</b>	HS 08 (First Floor)	<b>11:20 – 12:50</b>	Michael Pfaffermayr
<b>Session 2b: Free Trade Agreements</b>	HS 15 (Second Floor)	<b>11:20 – 12:50</b>	Feodora Teti
<b>Session 2c: Modes of Supply, Foreign Affiliates</b>	PC 2 (Basement)	<b>11:20 – 12:50</b>	Julia Grübler
<b>Lunch Break</b>	<b>First Floor</b>	<b>13:00 – 15:00</b>	
<b>Plenary Session</b>	<b>HS 04 (Ground Floor)</b>	<b>15:00 – 16:30</b>	Robert Stehrer
<b>Award Ceremony</b>	<b>HS 04 (Ground Floor)</b>	<b>16:30 – 16:45</b>	Robert Stehrer
<b>Keynote Prof. Wilhelm Kohler</b> <i>Worker heterogeneity, trade and migration</i>	<b>HS 04 (Ground Floor)</b>	<b>16:45 – 17:45</b>	Fritz Breuss

**Friday , December 2, 2016**

Session	Room	Time	Chair
<b>Session 3a: Multinational Firms</b>	SR6 (First Floor)	<b>09:00 – 10:30</b>	Alexander Tarasov
<b>Session 3b: Monetary Policy</b>	SR13 (Second Floor)	<b>09:00 – 10:30</b>	Marcus Pramor
<b>Session 3c: Non-Tariff Measures</b>	SR14(Second Floor)	<b>09:00 – 10:30</b>	Alexander Sandkamp
<b>Coffee break (first floor)</b>	First floor	<b>10:30 – 10:45</b>	
<b>Session 4a: Structural Diversification</b>	SR6(First Floor)	<b>10:45 – 12:15</b>	David De Remer
<b>Session 4b: Country Studies</b>	SR13(Second Floor)	<b>10:45 – 12:15</b>	Goran Vuksic
<b>Session 4c: International Macro</b>	SR14(Second Floor)	<b>10:45 – 12:15</b>	Hendre Garbers
<b>Coffee break (first floor)</b>	First floor	<b>12:15 – 12:30</b>	
<b>Session 5a: Trade Effects &amp; Border Regions</b>	SR6(First Floor)	<b>12:30 – 14:00</b>	Thomas Steinwachs
<b>Session 5b: Structural Diversification</b>	SR13(Second Floor)	<b>12:30 – 14:00</b>	Steffen Sirries
<b>End of Meeting</b>			

**ORGANISATION**

The 9th FIW-Research Conference is jointly organized by the FIW Project , Institute for East and Southeast European Studies (IOS) Regensburg), the ifo Institute, the University of Ljubljana, the Università di Bologna, University of Economics Bratislava and the Hungarian Academy of Sciences (MTA KRTK).

The 'center of excellence' FIW (<http://www.fiw.ac.at/>) is a project of WIFO, wiiw and WSR on behalf of the BMWFW. The FIW cooperation with the Vienna University of Economics and Business (WU), the University Vienna and the Johannes Kepler University Linz is supported by the former Federal Ministry of Science and Research (now integrated in the Federal Ministry of Science, Research and Economy).

**Topics covered:**

The broad topic of the conference is 'International Economics'. This includes, inter alia, the areas of Trade, International Factor Movements, Economic Integration, Trade Policy, International Trade Organizations, Economic Growth of Open Economies, Multinational Firms, International Macroeconomics and other related fields.

Thursday, December 1, 2016

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**Registration starting at 08:30 a.m.** (First Floor)

**09:10 – 09:25: Opening Remarks**

Room: HS 08 (First Floor)

**MR Heribert Wulz**

Deputy Director General for Higher Education,  
Austrian Federal Ministry of Science, Research and Economy.

**Alejandro Cunat** - University Vienna

**Session 1a – Trade, Sanctions & Climate Policy**  
**Chair: Julian Hinz**

Room: HS 08 (First Floor)

09:30 **Anton Hartl**

*Some further robustness checks on the carbon leakage effects of the Kyoto Protocol*

10.00 **Evgenii Monastyrenko** (with Julian Hinz)

*Bearing the cost of politics: Consumer prices in Russia*

10:30 **Julian Hinz** (with Matthieu Crozet)

*Collateral Damage: The impact of the Russia sanctions on sanctioning countries' exports*

**Session 1b New Technologies & Trade**  
**Chair: Annette Schminke**

Room: HS 15 (Second Floor)

09:30 **Suchita Srinivasan**

*The Light at the End of the Tunnel: The Impact of Policy on the Global Diffusion of Fluorescent Lamps*

10:00 **Ana Lucia Abeliansky** (with Inmaculada Martinez-Zazoso & Klaus Prettner)

*The impact of 3D printing on trade and FDI*

10:30 **Annette Schminke**

*Does one price fit all? An analysis of price divergence in dual-channel markets*

**Session 1c – FDI & Development Policy**

**Chair: Bruno Merlevede**

Room: PC2 (Basement)

09:30 **Martha T. Woldemichael** (with Valerie Cerra)

*Put the Pedal to the Metal: Launching Export Accelerations in Latin America and the World*

10:00 **Dea Tusha** (with Jacob A. Jordaan)

*FDI Spillover Studies with incomplete Datasets: the case of Indonesia*

10:30 **Bruno Merlevede**

*Productivity Spillover Effects from Foreign Direct Investment and Multinational Firm Heterogeneity*

### Session 2a – Gains from Trade

Chair: Michael Pfaffermayr

Room: HS 08 (First Floor)

11:20 **Stephan Huber** (with Richard Frensch & Roman Horvath)

*Trade Patterns and Endogenous Institutions: Global Evidence*

11:50 **Sergey Nigai**

*A Tale of Two Tails: Productivity Distribution and the Gains from Trade*

12:20 **Michael Pfaffermayr**

*On the Estimation of Structural Gravity Models*

### Session 2b – Free Trade Agreements

Chair: Feodora Teti

Room: HS 15 (Second Floor)

11:20 **Rebecca Freeman** (with Samuel Pienknagura)

*Are all trade agreements equal? The role of distance in shaping the effects of EIAs on trade flows*

11:50 **Katalin Völgyi**

*TPP versus RCEP. From the perspective of Japan`s trade policy*

12:20 **Feodora Teti** (with Gabriel Felbermayr and Erdal Yalcin)

*Free Trade Agreements, the Customs Unions in Disguise*

**Session 2c – Modes of Supply, Foreign Affiliates**  
**Chair: Julia Grübler**

Room: PC 2 (Basement)

11:20 **Elisabeth Christen** (with Yvonne Wolfmayr & Michael Pfaffermayr)

*Cross-border Exports and Foreign Affiliate Sales of Services Firms: Evidence on Destination -specific Modes of Supply from Austria*

11:50 **Angelos Theodorakopoulos**

*Market Imperfections, Trade and Firm Performance*

12:20 **Julia Grübler** (with Mahdi Ghodsi & Robert Stehrer)

*Import Elasticities revisited*

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LUNCH BREAK (13:00 – 15:00)

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**Plenary Session & Award Ceremony (15:00 – 16:30)**

**Chair: Robert Stehrer**

Room: HS 04 (Ground Floor)

15:00 **Boris Georgiev**

*Multi-product firms, markup adjustment and import competition*

15:40 **Gaetano Alfredo Minerva**

*The proximity-concentration trade-off with multiproduct multinational firms*

**Keynote Lecture – Worker heterogeneity, trade and migration (16:45-17:45)**

**Chair: Fritz Breuss**

Room: HS 04 (Ground Floor)

16:45 **Wilhelm Kohler** (University Tuebingen; Institute for Applied Economic Research - IAW)  
*Worker heterogeneity, trade and migration*

**Friday , December 2, 2016**

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**Session 3a – Multinational Firms**

**Chair: Alexander Tarasov**

Room: SR6 (First Floor)

09:00 **Andrea Lassmann**  
*Decomposing the Margins of Transfer Pricing*

09:30 **King Yoong Lim**  
*Industrial Transformation with Heterogeneous Foreign Multinationals and human capital*

10:00 **Alexander Tarasov** (with Dalia Marin and Jan Schymik)  
*Trade in Tasks and the Organization of Firms*

### Session 3b – Monetary Policy

Chair: Marcus Pramor

Room: SR13 (Second Floor)

09:00 **Tatsiana Kliatskova**

*Floating with a Load of FX Debt?*

09:30 **Matija Lozej**

*Cross-Border Bank Funding Shocks and the Bank Lending Channel in a Monetary Union: Evidence from Slovenia*

10:00 **Marcus Pramor**

*Global Liquidity and Exchange Market Pressure in Emerging Market Economies*

### Session 3c – Non – Tariff Measures

Chair Alexander Sandkamp

Room: SR14 (Second Floor)

09:00 **Mahdi Ghodsi**

*Non-Tariff Measures Trickling through Global Value Chains*

09:30 **Lorenzo Rotunno**

*Trade barriers in public procurement*

10:00 **Alexander Sandkamp** (with Gabriel Felbermayr & Erdal Yalcin)

*The Rule of Dump - A Rule of Thumb? The Heterogenous Effect of Anti-Dumping Duties on Chinese Exporters*

### Session 4a – Structural Diversification

Chair: David De Remer

Room: SR6 (First Floor)

10:45 **Igor Bagayev**

*Energy-intensive specialization and growth: the Soviet disease*

11:15 **Roman Stöllinger**

*Tradability, Openness and Growth: Revisiting Baumol's 'Growth Disease'*

11:45 **David DeRemer**

*The Principle of Reciprocity in the 21st Century: New Predictions for Trade Agreement Outcomes*

### Session 4b – Country studies

Chair: Goran Vuksic

Room: SR 13 (Second Floor)

10:45 **Marta Bisztray**

*The effect of foreign-owned large plant closures on nearby firms*

11:15 **Yvonne Wolfmayr** (with Elisabeth Christen & Michael Pfaffermayr)

*Import Competition in Services: Firm Survival, Firm Growth and Implied Changes*

11:45 **Goran Vuksic** (with Mario Holzner, Marina Tkalec and Maruska Vizek)

*On the Effectiveness of Fiscal Devaluations*

**Session 4c – International Macro**  
**Chair: Hendre Garbers**

Room: SR14 (Second Floor)

- 10:45 **Georgios Georgiadis** (with Martina Jancokova)  
*Financial Globalisation, Monetary Policy Spillovers and Macro-modelling: Tales from One Hundred and One Shocks*
- 11:15 **Giuliano Curatola** (with Ilya Dergunov)  
*International portfolio diversification and macroeconomic fluctuations when preferences are time-varying*
- 11:45 **Hendre Garbers**  
*The Joint Effects of Sterilized Foreign Exchange Intervention and Capital Controls*

**Session 5a – Trade Effects & Border Regions**  
**Chair: Thomas Steinwachs**

Room:SR6 (First Floor)

- 12:30 **Alessandro Barattieri**  
*Asymmetric Trade Liberalizations and Current Account Dynamics*
- 13:00 **Jens Wrona**  
*Border Effects without Borders: What Divides Japan's Internal Trade?*
- 13:30 **Thomas Steinwachs** (with Gabriel Felbermayr & Jasmin Gröschl)  
*The Trade Effects of Border Controls: Evidence from the European Schengen Agreement*

**Session 5b – Migration & Development**  
**Chair: Steffen Sirries**

Room: SR13 (Second Floor)

12:30 **Lennart Kaplan** (with Hendrik Kruse)

*Recklessly Ricardian? The effect of development aid on sectoral exports*

13:00 **Clément Nedoncelle** (with Léa Marchal)

*How Migrant Workers Foster French Exports*

13:30 **Steffen Sirries**

*Comparative Statics Quantification of Structural Migration gravity Models*

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END OF CONFERENCE

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