



Branimir Jovanovic

Date of birth: 26/01/1982 |

Nationality: Macedonian/citizen of the Republic of North Macedonia |

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1000, Skopje, North Macedonia
The Vienna Institute for International Economic Studies (wiiw), Rahlgasse 3, 1060, Vienna, Austria

● WORK EXPERIENCE

09/2020 – CURRENT – Vienna, Austria

RESEARCH ASSOCIATE – The Vienna Institute for International Economic Studies (wiiw)

- Country coverage: North Macedonia and Serbia
- Projects: Taxation and Trade, Potential for FDI in Western Balkans

06/2019 – CURRENT – Skopje, North Macedonia

ASSOCIATE PROFESSOR AND RESEARCHER – Institute of Social Sciences and Humanities

Courses:

- Global Political Economy and Macro Policies of EU
- Introduction to Financial Economics
- Contemporary Trends in Social Policies in Europe

12/2019 – Greece

PROJECT MEMBER/MANAGER – Department of Balkan, Slavic & Oriental Studies, University of Macedonia

Research project:

- Effects of Flat Taxes in Eastern Europe

06/2017 – 05/2019 – North Macedonia

ADVISOR TO THE MINISTER OF FINANCE – Ministry of Finance of the Republic of North Macedonia

- Preparation and implementation of the tax reform in 2018;
- Preparation of the Supplementary Budget for 2017 and the Budget for 2018;
- Participation in the issuance of the euro bond in January 2018;
- Preparation of the country's Policy Based Guarantee by the World Bank;
- Cooperation with international financial institutions (World Bank, IMF, OECD, European Commission);
- Participation in the increase in the minimum wage in 2017;
- Participation in the preparation of the social assistance reform in 2018;
- Participation in the Economic-Social Council (the national social dialogue body).

04/2016 – 05/2017 – Skopje, North Macedonia

ASSOCIATE PROFESSOR AND RESEARCHER – Institute of Social Sciences and Humanities

Courses:

- Global Political Economy and Macro Policies of EU
- Introduction to Financial Economics
- Contemporary Trends in Social Policies in Europe

09/2015 – 03/2016 – Italy

PROJECT MEMBER/MANAGER – Department of Economics and Statistics, University of Turin

Research projects:

- Income inequality and economic growth;
- Income inequality and inflation.

11/2013 – 03/2015 – North Macedonia

ANALYST – Research Department, National Bank of the Republic of North Macedonia

- Research;
- Policy Analysis;
- Developing and running models for forecasting GDP and inflation;
- Writing reports for the board and the public.

01/2012 – 05/2013 – North Macedonia

VISITING PROFESSOR – University American College Skopje

Courses:

- Macroeconomic Modelling and Forecasting;
- Data Analysis.

09/2007 – 08/2010 – North Macedonia

ANALYST – Research Department, National Bank of the Republic of North Macedonia

- Research;
- Policy Analysis;
- Developing and running models for forecasting GDP and inflation;
- Writing reports for the board and the public.

● **EDUCATION AND TRAINING**

09/2010 – 07/2014

PhD Money and Finance – University of Rome “Tor Vergata”

Scholarship of the Italian Government and the “Tor Vergata” University
“Three Essays in Post-Crisis Recoveries”

07/2005 – 06/2007 – United Kingdom

MSc Economic for Business Analysis – Staffordshire University, Stoke-on-Trent

Scholarship of the Staffordshire University, the Foreign and Commonwealth Office (Chevening Programme) and the Open Society Foundation

“Calculating the Fundamental Equilibrium Exchange Rate of the Macedonian Denar”

10/2000 – 09/2004 – North Macedonia

BA Management – University “Ss. Cyril and Methodius”, Faculty of Economics Skopje

● **LANGUAGE SKILLS**

Mother tongue(s): **MACEDONIAN**

	UNDERSTANDING		SPEAKING		WRITING
	Listening	Reading	Spoken production	Spoken interaction	
SERBO-CROATIAN	C2	C2	C2	C2	C1
ENGLISH	C2	C2	C1	C2	C2
BULGARIAN	B2	B2	B1	B1	B1
GERMAN	A2	A2	A2	A2	A2
ITALIAN	A2	A2	A2	A2	A2
GREEK	A1	A1	A1	A1	A1

Levels: A1 and A2: Basic user; B1 and B2: Independent user; C1 and C2: Proficient user

● **DIGITAL SKILLS**

STATA | MATLAB | EViews | R | LATEX | MS Office

● **MANAGEMENT AND LEADERSHIP SKILLS**

Students Mentored

Mentor of 3 defended Master's theses (Bobi Gidioski, Doroti Pachkova, Petar Manolev)

● HONOURS AND AWARDS

11/2013

Olga Radzyner Award – Austrian National Bank

Awarded to young economists from Central, Eastern and South-eastern Europe for the paper “Does Ease of Doing Business Matter for Investment in Eastern European Countries?”

04/2007

Award for best young economist – National Bank of the Republic of North Macedonia

For the paper “The Fundamental Equilibrium Exchange Rate of the Macedonian Denar”

● PUBLICATIONS

Journal publications

- „Рефлексија на воведувањето на прогресивниот данок во 2018 година“, *Деловно право (2019)*, Година XX, број 40, Здружение на правниците на Република Македонија
- “When is there a Kuznets curve? Some evidence from the ex-socialist countries”, *Economic Systems (2018)*, Volume 42, Issue 2, Pages 248-268
- “Ease of Doing Business and FDI in the Ex-Socialist Countries”, with Biljana Jovanovic, *International Economics and Economic Policy (2018)*, Volume 15, Issue 3, Pages 587–627
- “Tariff-induced (de)industrialization: An empirical analysis”, with Marjan Petreski and Igor Velickovski, *Comparative Economic Studies (2017)*, Volume 59, Issue 3, pp 345–381
- “Growth Forecast Errors and Government Investment and Consumption Multipliers”, *International Review of Applied Economics (2017)*, Volume 31, Number 1, Pages 83-107
- “Post-Crisis Credit Slowdown in South-East Europe - Return to Normality?” co-authored with Ljupka Georgievska and Egzona Hani, *Empirica (2017)*, Volume 44, Issue 4, pp 733–780
- “Monetary policy, exchange rates and labor unions in SEE and the CIS during the financial crisis” co-authored with Marjan Petreski, *Economic Systems (2014)*, Volume 38, Issue 3, Pages 309–332
- “Monetary Policy in Small Open Economy with Fixed Exchange Rate: The Case of Macedonia”, co-authored with Marjan Petreski, *Economic Systems (2012)*, Volume 36, Issue 4, Pages 594-608
- “Monetary Policy in China: the role of the qualitative instruments”, co-authored with Marjan Petreski, *Transition Studies Review (2011)*, Volume 20, Issue 3, Pages 437-442
- “Should the Macedonian denar be devalued? Some evidence from the trade equations”, *South-East Europe Review for Labour and Social Affairs 03/2009*
- “Keynesian Macroeconomic model of the Republic of Macedonia: Economic Theory and Behavioural Equations”, co-authored with Petreski Marjan, *Bulletin of the Ministry of Finance of the Republic of Macedonia*, 9-10/2008, pp. 49-59

Books

- „Финансиска транспарентност и отчетност во високото образование и науката во РСМ“ (in English: “Financial Transparency and Accountability in Higher Education and Science in Republic of North Macedonia”), Independent Academic Union, 2020. Co-authored with Maja Stevanovic, Mirjana Najchevska, Bojana Naumovska, Dragor Zarevski, Mira Bekar, Mimoza Ristova, Aleksandar Takovski, Vesna Popovska and Natalija Milenkova.
- “Вистинската цена на евтината работна сила – Политики за привлекување на странски директни инвестиции во Македонија, 2007-2015” (in English: “The real price of the cheap labour force – Policies for attracting foreign direct investment in Macedonia, 2007-2015”), Institute of Social Sciences and Humanities, Skopje, 2017
- “Remittances and Development in the Western Balkans: the cases of Macedonia, Kosovo and Bosnia and Herzegovina”, Scholars’ Press (2013). Co-authored with Marjan Petreski, Despina Petreska, Ljupco Efremov, Sokol Havolli, Arben Mustafa, Nermin Oruc, Senada Smajic and Lejla Kamenjas

Chapters in edited volumes

- “The Macedonian economy and the European Union”, co-authored with Igor Velickovski and Marjan Petreski, in ed. Bruglio, Lino (2016), “Small States and the European Union – Economic Perspectives”, Routledge
- “Do Remittances Reduce Poverty and Inequality in the Western Balkans? Evidence from Macedonia?”, co-authored with Marjan Petreski, in eds. Dahinden, J., Efendic, A. and Zbinden, M (2016), “Diversity of Migration in South East Europe. Fribourg”, RRPP Joint Volume.
- “Did the Crisis Change it All? Evidence from Monetary and Fiscal Policy”, co-authored with Ana Mitreska, Maja Kadievaska-Vojnovic, Ljupka Georgievska and Marija Petkovska, in ed. Ardian Fullani (2010), “Economic Policies in SEE – Design, Performance and Challenges”, Bank of Albania.

Working Papers

- "Kalman Filter Estimation of the Unrecorded Economy in Macedonia", National Bank of the Republic of Macedonia Research Paper 2015
- "Can Monetary Policy Affect Economic Activity under Surplus Liquidity? Some Evidence from Macedonia", with Aneta Krstevska and Neda Popovska-Kamnar, National Bank of the Republic of Macedonia Research Paper 2015
- "How Do Policy Actions Affect Short-term Post-crisis recovery?", CEIS Working Paper No. 253, October 2012, University of Rome "Tor Vergata"
- "Aggregation Bias in Trade Elasticities: The Case of Macedonia", FIW Working Paper 106 (2013), FIW, Vienna
- "Recent Developments in House Prices in Macedonia", paper presented during the National Bank of Poland Workshop: Recent trends in the real estate market and its analysis, 2013 (pages 157-172)
- "Sustainability of the Macedonian current account", co-authored with Danica Unevskaa, National Bank of the Republic of Macedonia Working Paper, June 2011
- "Forecasting Macedonian GDP: Evaluation of Different Models for Short-term Forecasting", co-authored with Magdalena Petrovska, National Bank of the Republic of Macedonia Working Paper, August 2010
- "Real Estate Prices in the Republic of Macedonia", co-authored with Davidovska-Stojanova B., Kadievska-Vojnovic M., Petrovska M., and Ramadani G., National Bank of the Republic of Macedonia Working Paper, August 2008

Research Grants

- *January 2015 – Research grant for the paper "When is there a Kuznets curve?" - Awarded by the Global Development Network and CERGE-EI University*
- *September 2014 – Research grant for the paper "WTO-induced (de)industrialization in Southeast Europe, with reference to the roles of public infrastructure and bank intermediation: A comparative analysis" - Awarded by wiiw Global Development Network Southeast Europe (wiiw GDN-SEE), Wiener Institut für Internationale Wirtschaftsvergleiche (wiiw), Vienna, Austria*
- *July 2012 – Grant for the study "To consume or to self-employ? Evidence from remittances' use in Macedonia, Bosnia and Herzegovina and Kosovo, with emphasis on crisis, gender and ethnicity role" - Awarded by the Regional Research Promotion Programme (RRPP), Swiss Agency for Development and Cooperation and University of Fribourg, Switzerland*
- *January 2012 – Grant for the study "Do Higher Doing Business Indicators Lead to Higher Investment?" - Awarded by the World Bank Group and the Kauffman Foundation, Washington DC, USA*
- *July 2011 – Research grant for the paper "Hemlock for policy: Monetary policy, exchange rates and labour unions in SEE and CIS during the crisis" - Awarded by wiiw Global Development Network Southeast Europe (wiiw GDN-SEE), Wiener Institut für Internationale Wirtschaftsvergleiche (wiiw), Vienna, Austria*

● CONFERENCES AND SEMINARS

10/2019 – Regional conference organized by the World Bank, UNICEF and Ministry of Labour and Social Affairs,

Responsive social protection solutions: empowering children, families a. communities to end poverty

05/2019 – Workshop organized by the Center of Excellence in Finance, Ljubljana, Slovenia

Meeting the Challenges of Big Tax Data and Analytics

05/2019 – Conference organized by the Association of Lawyers of the Republic of Macedonia

80th Lawyers Meeting

09/2015 – Organized by the Institute of Economics Zagreb and United Nations Development, Zagreb, Croatia

Workshop on Inequality in Southeast Europe

04/2014 – WS, by the Federal Reserve Bank of Atlanta and the Council on Economic Policy, Atlanta, USA

Monetary Policy and Inequality

02/2014 – Georgetown University and World Bank Group, Washington DC, USA

Doing Business Research Conference: Past, Present and Future of Business Regulation

11/2013 – National Bank of Poland, Zalesie Gorne, Poland

Workshop on recent trends in the real estate market and its analysis

06/2013 – Manila, Philippines

GDN 14th Annual Global Development Conference – Inequality, Social Protection and Inclusive Growth

● ATTENDED COURSES

07/2011

Sovereign Debt Risk Modelling: Theory and Empirical Evidence, Bank of Italy, Rome

Lecturer: Pietro Veronesi

08/2010

Advanced Topics in Monetary Economics II, Study Center Gerzensee, Switzerland

Lecturers: Frank Shorfheide and Carl Walsh

05/2010 – 06/2010

Inflation Targeting at the Czech National Bank, Czech National Bank, Prague, Czech Republic

09/2009

Applied Bayesian Econometrics for Central Bankers

Centre for Central Banking Studies, Bank of England, London, UK
Lecturers: Haroon Mumtaz and Andrew Blake

12/2008

Financial Programming and Policies, International Monetary Fund, Washington DC, USA

11/2008

General Equilibrium Models for Monetary Policy

Centre for Central Banking Studies, Bank of England, London, UK.
Lecturers: Francesco Zanetti and Marco Del Negro