



# Hans Peter Lankes

**Nationality:** German | **Gender:** Male | [wiiw@wiiw.ac.at](mailto:wiiw@wiiw.ac.at) | <https://wiiw.ac.at> |

The Vienna Institute for International Economic Studies (wiiw), Rahlgasse 3, 1060, Vienna, Austria

About me:

Development economist and senior manager in international financial institutions. Recognized leadership on impact frameworks and impact investing, and the design and implementation of blended finance. Significant track record in applied economics for investment and risk management, climate finance and policies as well as corporate and operational strategies. Strategic thinker and experienced change manager.

## ● WORK EXPERIENCE

2022 – CURRENT – Vienna, Austria

### **RESEARCH ASSOCIATE – THE VIENNA INSTITUTE FOR INTERNATIONAL ECONOMIC STUDIES (WIIW)**

- Research Focus: Climate finance, development economics and sustainable growth

01/2021 – CURRENT – London, United Kingdom

### **VISITING PROFESSOR IN PRACTICE – LONDON SCHOOL OF ECONOMICS (LSE), GRANTHAM RESEARCH INSTITUTE**

- Research and reports on climate finance and sustainable economic development.
- Separately, Senior Fellow at LSE/Oxford University IGC with focus on development policy for fragile states.
- Member of G20 Independent Review Panel on MDB Capital Adequacy Frameworks.

2017 – 01/2021 – Washington DC, United States

### **VICE PRESIDENT, ECONOMICS AND PRIVATE SECTOR DEVELOPMENT – INTERNATIONAL FINANCE CORPORATION (IFC) / WORLD BANK GROUP**

Designed, created and staffed new Vice Presidency encompassing Climate Business, Country Economics & Strategy, Sector Economics & Impact, Macro & Markets Research, Blended Finance Operations, Gender Team and Thought Leadership unit (total staff of 300, budget \$100 million). Until July 2020, dotted line responsibility for investment climate, credit infrastructure and other advisory staff at the World Bank (280 staff).

Member of Management Team, Operations Committee, Risk Committee, Chair of Blended Finance Committee

My responsibilities were to ensure that IFC:

- Designed **strategies** that were grounded in solid economic **diagnostics**
- Supported projects that were focused on **development impact**
- Considered **macro and market conditions** when investing and managing its portfolio
- Shifted its investments (and the private sector in developing countries) towards **climate goals**
- Helped the private sector in developing countries embrace **gender equality**
- Significantly increased its investments in low-income and fragile states through use of **blended finance**
- Developed **thought leadership** on the role of the private sector in development

Key innovations included:

- Development and implementation of a cutting-edge impact measurement and monitoring framework underpinning IFC's double bottom line; >1,500 investments representing >\$80 billion in financing assessed
- Full suite of country and sector-level economic forecasting and analysis tools
- Joint IFC/World Bank diagnostic platforms and action plans (combining policy, advisory and lending)
- Full roll-out of climate pricing and risk tools, including first MDB to publish under TCFD guidelines

- Green loans product (supplementing green bonds) and pioneering blue bond protocols
- \$2 billion IDA Private Sector Window based on the tightest governance among IFIs for blended finance
- Design and launch of Operating Principles for Impact Investing, now >100 signatories, >\$300bn in funds

2007 – 2016 – London, United Kingdom

## **MD CORPORATE STRATEGY – EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT (EBRD)**

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Other roles: President's Chief of Staff, Chief Economist (a.i.), Vice President for Policies (a.i.)

Led various teams including, for 15 months, refocusing and downsizing 180-strong Policies Vice Presidency; and restructuring 70-strong economics team.

Member of Executive Committee, chair of Strategy & Policy Committee, chair of Change Management Board.

My responsibilities were to ensure that EBRD:

- Took decisions based on corporate strategies balancing returns and impact, as well as on country strategies
- Had the capacity to conduct policy dialogue to improve investment conditions in its countries
- Provided a broad technical assistance offer to support projects and clients (around 250 operations in 2013)
- Factored impact assessments, economic forecasts and country risk into its investment decisions
- Developed a solid economic research program and flagship report on the economies of E.Europe&N.Africa

Key highlights and innovations included:

- Design and co-leadership of Bank's geographic expansion into the Southern and Eastern Mediterranean
- Creation of Small Business Initiative covering more than a third of EBRD project count
- Development of EBRD response to Syrian refugee crisis
- Publication of Transition Report (2015/16), thematic focus on strengthening financial sectors post-GFC
- Comprehensive review and redesign of EBRD's "transition concept", i.e. its development mandate
- Core member of team behind EBRD's capital increase (2010)

2001 – 2007 – Washington DC, United States

## **CHIEF, TRADE POLICY DIVISION – INTERNATIONAL MONETARY FUND**

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- Earlier roles: Advisor, Policy Development and Review Department (PDR)
- Led 15-strong team reviewing and delivering trade and investment policy content for IMF Article IV surveillance and lending programs; and member of U.S. and Euro Area Article IV consultation teams
- Developed and implemented new lending mechanism to address trade-related BoP and fiscal vulnerabilities
- Research projects and working papers on trade, investment and financial services.
- Review of IMF structural conditionality, and programs and surveillance in 12 low-income countries

1993 – 2000 – London, United Kingdom

## **DIRECTOR, TRANSITION STRATEGY (PREVIOUSLY ECONOMIST AND SENIOR ECONOMIST) – EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT**

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- Economic aspects of country and sector strategies for Executive Committee and Board consideration
- Clearance responsibility for the Bank's investment projects at early stage (Concept Clearance)
- Developed, with the Chief Economist, methodology for project impact assessments
- Research projects: foreign investment, EU accession (competitiveness, institutional conditions)
- Contributor to and co-editor of the EBRD's Transition Report (1994-1999)

1991 – 1992 – Managua, Nicaragua

## **ADVISER TO THE MINISTER – MINISTRY OF ECONOMY**

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- Nicaraguan government negotiating team for World Bank Structural Adjustment Loan.

1988 – 1990 – Costa Rica, Nicaragua

## **ASSISTANT PROFESSOR – CENTRAL AMERICAN BUSINESS SCHOOL**

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- Designed and taught courses in economics for business.
- As head of Public Administration Unit (89/90), managed small team of researchers.

## ● **EDUCATION AND TRAINING**

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1993 – Boston

### **PH.D. – Harvard University (Graduate School of Arts and Sciences and J.F. Kennedy School of Government)**

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- Ph.D. Public Policy '93 (joint degree in economics and government), MPA '88
- Ph.D. Thesis on the patterns and political causes of hyperinflation. Advisers: Profs. Rodrik, Alesina, Timmer.
- John J. McCloy Scholar. Harvard Ph.D. Scholarship.

1988 – Boston

### **MPA – Harvard University (Graduate School of Arts and Sciences and J.F. Kennedy School of Government)**

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1986

### **DIPLOMVOLKSWIRT – Albert-Ludwigs-Universität Freiburg, Germany**

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- Diplomvolkswirt '86 (economics). Top of class.

1983

### **LICENCE EN SCIENCES ÉCONOMIQUES – Université de Grenoble, France**

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- French Government Scholar.

## ● **OTHER ACTIVITIES**

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2015 – 2020

### **Vice-Chair, Board of Menschen für Menschen**

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Development NGO in Ethiopia

1987 – 1988

### **World Bank consultant**

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1987 – 1988

### **Research Assistant, Harvard**

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1983 – 1984

### **German-Thai Chamber of Commerce, Bangkok**

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