

List of Projects

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Russia Monitor

German Federal Ministry for Economic Affairs and Climate Action (BMWK)

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In response to Russia's invasion of Ukraine, the EU, together with some other states, has imposed numerous sanctions on Russia, in order to restrict its ability to wage a war and increase the political and economic costs for the country's political and economic elites. Against this background, the project is set to create a database of macroeconomic indicators to continuously and systematically monitor key developments in the Russian economy and assess the effects of the sanctions. Carefully selected indicators from multiple sources are regularly compiled, evaluated with regards to their credibility and relevance, and cross-checked with alternative data, such as live ships tracking monitors (IfW) or the global sanctions database developed by CES-ifo. The database encompasses Russian exports and imports (including of sanctioned and dual-use goods), the state budget, production sector, domestic demand, labour market, price developments and financial markets. Based on this database, wiiw has launched a monthly Russia Monitor publication series analysing the key features and trends in the Russian economy. The project is based on a cooperation between wiiw as project coordinator, together with the Kiel Institute for the World Economy (IfW), the Leibniz Institute for Economic Research (ifo) and the Austrian Institute of Economic Research (WIFO).