

# List of Publications

## Rumen Dobrinsky

### External Publications

#### Articles in refereed journals

- 'The Paradigm of Knowledge-Oriented Industrial Policy', *Journal of Industry, Competition and Trade*, Vol. 9, No. 4, 2009, pp. 273-305
- 'Capital Accumulation during the Transition from Plan to Market', *Economics of Transition*, Vol. 15, No. 4, 2007, pp. 845-868
- 'Catch-up Inflation and Nominal Convergence: The Balancing Act for New EU Entrants', *Economic Systems*, Vol. 30, No. 4, 2006, pp. 424-442
- 'Price Markups and Returns to Scale in Imperfect Markets: Bulgaria and Hungary' (with László Halpern, Gábor Körösi and Nikolay Markov), *Journal of Comparative Economics*, Vol. 34, No. 1, 2006, pp. 92-110
- 'Convergence in Per Capita Income Levels, Productivity Dynamics and Real Exchange Rates in the EU Acceding Countries', *Empirica*, Vol. 30, No. 3, 2006, pp. 305-334
- 'Social Security, Poverty and Economic Transition: An Analysis for Bulgaria' (with Robert Ackrill, Nikolay Markov and Stephen Pudney), *Economics of Planning*, Vol. 35, No. 1, 2002, pp. 19-46
- 'Fiscal Policy under a Currency Board Arrangement: Bulgaria's Post-Crisis Policy Dilemmas', *Russian and East European Finance and Trade*, Vol. 37, No. 2, 2001, pp. 36-77
- 'Corporate Financial Flows and Access to Bank Finance under Distorted and Perverse Incentives: Bulgarian Firms in the Eve of the Financial Crisis' (with Nasko Dochev, Nikolay Markov and Boyko Nikolov), *Russian and East European Finance and Trade*, Vol. 37, No. 2, 2001, pp. 78-114
- 'The Transition Crisis in Bulgaria', *Cambridge Journal of Economics*, Vol. 24, No. 5, 2000, pp. 581-602
- 'Impediments to Exports in Small Transition Economies: The Case of Bulgaria' (with Ira Yaneva), *MOCT MOST*, Vol. 7, No. 2, 1997, pp. 33-55
- 'Enterprise Restructuring and Adjustment in the Transition to Market Economy: Lessons from Central and Eastern Europe', *Economics of Transition*, Vol. 4, No. 2, 1996, pp. 389-410
- 'Monetary Policy, Macroeconomic Adjustment and Currency Speculation under Floating Exchange Rate: The Case of Bulgaria', *Economics of Transition*, Vol. 4, No. 1, 1996, pp. 185-210
- 'The Economic Interpenetration Between the EC and Eastern Europe: The Case of Bulgaria', *European Economy Reports and Studies*, No. 6, 1994
- 'The Problem of Bad Loans and Enterprise Indebtedness in Bulgaria', *MOCT MOST*, Vol. 4, No. 3, 1994, pp. 37-58

#### Books (Monographs and editorship)

- *Innovation Performance Reviews (Belarus, Kazakhstan, Armenia, Tajikistan)*, United Nations Economic Commission for Europe, New York & Geneva, 2010-2011, 2013, 2015
- *Transforming Economies and European Integration* (with Michael Landesmann), Edward Elgar, 1995
- *World Economic and Social Survey*, United Nations, New York, 1994-1995
- *Computer Integrated Manufacturing: Economic and Social Impacts*, Robert U. Ayres, Rumen Dobrinsky, W. Haywood, K. Uno and E. Zuscovitch (eds), Chapman & Hall, London, 1991

#### Articles in books

- 'Bulgaria and Romania: The Latecomers to the Eastern Enlargement', in: Michael Landesmann and István P. Székely (eds), *Does EU Membership Facilitate Convergence? The Experience of the EU's Eastern Enlargement - Volume I: Overall Trends and Country Experiences*, Chapter 8, Studies in Economic Transition, Palgrave Macmillan, February 2021, pp. 239-281

- 'The European Periphery', in: István P. Székely (eds), *Faces of Convergence*, Vienna, 2019, pp. 49-53
- 'Social Innovation as an Instrument for Social Change', *Empowering Civil Society in the Black Sea Region: A Tool for Innovative Social Change*, International Centre for Black Sea Studies, Athens, 2013, pp. 19-26
- 'Bulgaria and Political Economy of Transition', in: Paul Hare and Gerard Turley (eds), *Handbook on the Economics and Political Economy of Transition*, Routledge, London & New York, 2013, pp. 217-227
- 'Tax Structures in Transition Economies in a Comparative Perspective with EU Member States', in: Peter Mooslechner and Gertrude Tumpel-Gugerell (eds), *Structural Challenges for Europe*, Edward Elgar, Cheltenham, 2003, pp. 298-328
- 'Multi-speed Transition and Multi-speed Integration in Europe: Recent Economic Developments in the Balkans', in: G. Petrakos and S. Totev (eds), *The Development of the Balkan Region*, Ashgate, Aldershot etc., 2001, pp. 67-74
- 'Economic Growth, Reconstruction and Development in South-East Europe: What Prospects after a Decade of Decline?', in: Vladimir Gligorov (eds), *Balkan Reconstruction Economic Aspects*, The Vienna Institute for International Economic Studies (wiiw), Vienna, 2000, pp. 67-74
- 'The Banking Crisis in Bulgaria', in: E. Thiel Blommestein (eds), *The New Banking Landscape in Central and Eastern Europe*, OECD, Paris, 1997
- 'Country Studies: Bulgaria' (with Ira Yaneva), in: Richard N. Cooper and János Gacs (eds), *Trade Growth in Transition Economies: Export Impediments for Central and Eastern Europe*, Edward Elgar, Cheltenham/Lyme, 1997, pp. 33-60
- 'Trade Liberalization and Market Distortions: An Assessment of Bulgarian Manufacturing Trade', in: W. Biesbrouck and M. Jackson (eds), *Marketization, Restructuring and Competition in Transition Countries of Central and Eastern Europe*, LICOS Studies on the Transition in Central and Eastern Europe, Avebury, Aldershot, 1995
- 'Economic Transformation and the Changing Patterns of European East West Trade', in: Rumen Dobrinsky and Michael Landesmann (eds), *Transforming Economies and European Integration*, Edward Elgar, Aldershot/Brookfield, 1995, pp. 86-115
- 'Economic Transition and Industrial Restructuring in Bulgaria' (with Nikolay Markov, Boyko Nikolov and Dimiter Yalnazov), in: Michael Landesmann (eds), *Industrial Restructuring and Trade Reorientation in Eastern Europe*, Cambridge University Press, Cambridge, 1994, pp. 213-241
- 'Reform of the Financial System in Bulgaria', in: John P. Bonin and István P. Székely (eds), *The Development and Reform of Financial Systems in Central and Eastern Europe*, Edward Elgar, Aldershot/Brookfield, 1994, pp. 317-345
- 'Discussion on the Issues of Privatisation and Competition Policy', in: David M. G. Newbery and István P. Székely (eds), *Hungary: An Economy in Transition*, Cambridge University Press, Cambridge, 1993, pp. 128-130

#### **Other working papers and discussion series**

- 'Innovation Performance Review, Armenia', *United Nations Economic Commission for Europe*, New York & Geneva, 2014
- 'Launch of the MICRO-DYN centralised database including a report on experiences in developing and using firm level databases across EU member states' (with Johannes Pöschl), *MICRO-DYN Working Paper*, No. 12/11, 2011
- 'Innovation Strategy and Productive Efficiency' (with Nikolay Markov and Silviya Nikolova), *MICRO-DYN Working Paper*, No. 28/10, 2010
- *World Economic Situation and Prospects*, United Nations, New York, 2007-2011
- 'Wage Formation in Bulgarian Manufacturing: an Integrated Modelling Approach' (with Nikolay Markov), *MICRO-DYN Working Paper*, No. 10/10, 2010
- 'Good Practices and Policies for Promoting Knowledge-Based Development (in Russian)', *State Committee for Science and Technology of the Republic of Belarus, Proceedings of the International Conference on Knowledge-Based Development*, Minsk, 10-12 June 2009
- 'Understanding the Long-term Growth Performance of the East European and CIS Economies' (with Dieter Hesse and Rolf Traeger), *UN Economic Commission for Europe, Discussion Paper Series*, No. 2006-1, Geneva, 2006
- 'Domestic Savings and the Driving Forces of Investment in the ECE Emerging Market Economies', *UNECE DISCUSSION PAPERS SERIES*, No. 2005.2, Geneva, September 2005
- *Economic Survey of Europe*, United Nations Economic Commission for Europe, New York & Geneva, 1996-2005
- 'Firms' Price Markups and Returns to Scale in Imperfect Markets: Bulgaria and Hungary' (with László Halpern, Gábor Körösi and Nikolay Markov), *William Davidson Institute Working Paper*, No. 710, July 2004
- 'Policy Regime Change and Corporate Credit in Bulgaria: Asymmetric Supply and Demand Responses' (with Nikolay Markov), *William Davidson Institute Working Paper*, No. 607, September 2003
- 'Convergence in Per Capita Income Levels, Productivity Dynamics and Real Exchange Rates in the Candidate Countries on the Way to EU Accession', *IIASA Interim Report*, IR-01-038, September 2001
- 'Mark-up Pricing in Bulgarian Manufacturing' (with Nikolay Markov and Boyko Nikolov), *William Davidson Institute Working Paper*, No. 389, June 2001
- *OECD Economic Surveys, Bulgaria*, OECD, Paris, 1993 & 1997

- 'Debt Work-out and Enterprise Performance in Bulgaria: Lessons from Transition Experience and Crisis' (with Nasko Dochev and Boyko Nikolov), *CERT Discussion Paper*, No. 97/15, May 1997
- 'Poverty and Social Security in Bulgaria During Transition' (with Nikolay Markov and Stephen Pudney), *Discussion Papers in Public Sector Economics*, No. 96/4, 1996
- 'Trade Restructuring in Transition Economies: An Analysis Based on Trade with the European Union', *United Nations, Department for Economic and Social Information and Policy Analysis Working Paper Series*, No. 8, New York, 1994

## **wiiw Publications**

### **wiiw Forecast Reports**

- 'BELARUS: Trapped in a shaky economic situation', Darkest before the dawn?, *wiiw Forecast Report*, No. Spring 2021, Vienna, April 2021, pp. 47-51
- 'BULGARIA: Moderate post-COVID recovery', Darkest before the dawn?, *wiiw Forecast Report*, No. Spring 2021, Vienna, April 2021, pp. 56-59
- 'BELARUS: Popular revolt with uncertain prospects', No Quick Recovery in Sight, with Coronavirus Risks Looming Large, *wiiw Forecast Report*, No. Autumn 2020, Vienna, November 2020, pp. 40-44
- 'BULGARIA: Economy heading towards a slow recovery amidst continuing political unrest', No Quick Recovery in Sight, with Coronavirus Risks Looming Large, *wiiw Forecast Report*, No. Autumn 2020, Vienna, November 2020, pp. 48-51
- 'Special section: The impact of the Coronavirus on CESEE economies' (with Vasily Astrov, Alexandra Bykova, Richard Grieveson, Doris Hanzl-Weiss, Gabor Hunya, Sebastian Leitner, Isilda Mara, Olga Pindyuk, Leon Podkaminer, Sandor Richter, Bernd Christoph Ströhm and Hermine Vidovic), Uncertainty in Turbulent Times, *wiiw Forecast Report*, No. Spring 2020, Vienna, March 2020, pp. 35-47
- 'BELARUS: Economic weakness becoming a chronic challenge', Uncertainty in Turbulent Times, *wiiw Forecast Report*, No. Spring 2020, Vienna, March 2020, pp. 66-70
- 'BULGARIA: Slowdown likely to continue', Uncertainty in Turbulent Times, *wiiw Forecast Report*, No. Spring 2020, Vienna, March 2020, pp. 75-78
- 'BULGARIA: Uneven growth signalling a slowdown', Braced for Fallout from Global Slowdown, *wiiw Forecast Report*, No. Autumn 2019, Vienna, November 2019, pp. 52-55
- 'BELARUS: Economic sluggishness likely to persist', Braced for Fallout from Global Slowdown, *wiiw Forecast Report*, No. Autumn 2019, Vienna, November 2019, pp. 44-48
- 'BELARUS: Growth set to slow down', Moving Into the Slow Lane, *wiiw Forecast Report*, No. Spring 2019, Vienna, March 2019, pp. 62-66
- 'BULGARIA: Economy loses pace', Moving Into the Slow Lane, *wiiw Forecast Report*, No. Spring 2019, Vienna, March 2019, pp. 71-75
- 'BELARUS: Recovery driven by external factors and policy stimulus', Strong Growth Amid Increased Negative Risks, *wiiw Forecast Report*, No. Autumn 2018, Vienna, November 2018, pp. 64-67
- 'BULGARIA: Further moderation of growth', Strong Growth Amid Increased Negative Risks, *wiiw Forecast Report*, No. Autumn 2018, Vienna, November 2018, pp. 72-75
- 'BULGARIA: Growth continues but may be close to the limits', Riding the Global Growth Wave, *wiiw Forecast Report*, No. Spring 2018, Vienna, March 2018, pp. 81-85
- 'BELARUS: Improving external environment supports modest growth', Riding the Global Growth Wave, *wiiw Forecast Report*, No. Spring 2018, Vienna, March 2018, pp. 72-76
- 'BELARUS: Recovery under way', CESEE Back on Track to Convergence, *wiiw Forecast Report*, No. Autumn 2017, Vienna, November 2017, pp. 50-53
- 'BULGARIA: Economy in good shape', CESEE Back on Track to Convergence, *wiiw Forecast Report*, No. Autumn 2017, Vienna, November 2017, pp. 58-62
- 'BULGARIA: On track for moderate growth', Cautious Upturn in CESEE: Haunted by the Spectre of Uncertainty, *wiiw Forecast Report*, No. Spring 2017, Vienna, March 2017, pp. 55-59
- 'BELARUS: Turning the corner?', Cautious Upturn in CESEE: Haunted by the Spectre of Uncertainty, *wiiw Forecast Report*, No. Spring 2017, Vienna, March 2017, pp. 46-50
- 'BULGARIA: Upturn in private consumption supports moderate growth', Labour Shortages Driving Economic Growth?, *wiiw Forecast Report*, No. Autumn 2016, Vienna, November 2016, pp. 54-57
- 'BELARUS: No end to the recession in sight', Labour Shortages Driving Economic Growth?, *wiiw Forecast Report*, No. Autumn 2016, Vienna, November 2016, pp. 47-50
- 'BELARUS: Recession continues', Growth Stabilises: Investment a Major Driver, Except in Countries Plagued by Recession, *wiiw Forecast Report*, No. Spring 2016, Vienna, March 2016, pp. 55-59
- 'BULGARIA: Growth in 2015 exceeds expectations, but can it be sustained?', Growth Stabilises: Investment a Major Driver, Except in Countries Plagued by Recession, *wiiw Forecast Report*, No. Spring 2016, Vienna, March

2016, pp. 63-66

- 'BULGARIA: Modest recovery continues', Mixed Prospects: Consumption Leads Fragile Recovery in the CESEE Core - CIS Stumbles, *wiiw Forecast Report*, No. Autumn 2015, Vienna, November 2015, pp. 65-68
- 'BELARUS: Economy sinks further down', Mixed Prospects: Consumption Leads Fragile Recovery in the CESEE Core - CIS Stumbles, *wiiw Forecast Report*, No. Autumn 2015, Vienna, November 2015, pp. 58-61
- 'BULGARIA: New government's reform ambitions to face reality check', A Time of Moderate Expectations, *wiiw Forecast Report*, No. Spring 2015, Vienna, March 2015, pp. 49-51
- 'BELARUS: External shocks impose a painful macroeconomic adjustment', A Time of Moderate Expectations, *wiiw Forecast Report*, No. Spring 2015, Vienna, March 2015, pp. 109-112
- 'BULGARIA: In limbo, expecting a reset', On Thin Ice: CESEE Core Resilient in the Face of EU Stagnation and the Ukraine Crisis, *wiiw Forecast Report*, No. Autumn 2014, Vienna, November 2014, pp. 47-49
- 'BELARUS: Economy at a crossroads', On Thin Ice: CESEE Core Resilient in the Face of EU Stagnation and the Ukraine Crisis, *wiiw Forecast Report*, No. Autumn 2014, Vienna, November 2014, pp. 107-111
- 'BULGARIA: Economy seeking direction', Investment to the Rescue, *wiiw Forecast Report*, No. Spring 2014, Vienna, March 2014, pp. 33-35
- 'Bulgaria: Economy stalls as politics overshadows policy debates', Animal Spirits still Dimmed: Slow Recovery Expected, *wiiw Current Analyses and Forecasts*, No. 12, Vienna, July 2013, pp. 65-67
- 'Bulgaria: Economic stalemate continues', Double-dip Recession over, yet no Boom in Sight, *wiiw Current Analyses and Forecasts*, No. 11, Vienna, March 2013, pp. 61-63

### **wiiw Monthly Reports**

- 'Belarus: Risky strategy with uncertain outcomes', Monthly Report No. 5/2020, *wiiw Monthly Report*, No. 5, Vienna, May 2020, p. 33-34
- 'Bulgaria: The shock will likely be passed on to the labour market', Monthly Report No. 5/2020, *wiiw Monthly Report*, No. 5, Vienna, May 2020, p. 37-38
- '4. Appendix - Table: Summary of CESEE key measures regarding COVID-19 as of 30th April, 2020' (with Vasily Astrov, Alexandra Bykova, Richard Grieveson, Doris Hanzl-Weiss, Gabor Hunya, Sebastian Leitner, Isilda Mara, Olga Pindyuk, Leon Podkaminer, Sandor Richter, Bernd Christoph Ströhm and Hermine Vidovic), Monthly Report No. 5/2020, *wiiw Monthly Report*, No. 5, Vienna, May 2020, pp. 78-82
- 'Belarus: Economy past the trough', Monthly Report No. 6/2019, *wiiw Monthly Report*, No. 6, Vienna, June 2019, p. 4
- 'Bulgaria: Exports support an unexpected upturn', Monthly Report No. 6/2019, *wiiw Monthly Report*, No. 6, Vienna, June 2019, p. 6
- 'Belarus: Unexpected surge in economic activity', Monthly Report No. 6/2018, *wiiw Monthly Report*, No. 6, Vienna, June 2018, p. 4
- 'Bulgaria: Past the peak of the cycle?', Monthly Report No. 6/2018, *wiiw Monthly Report*, No. 6, Vienna, June 2018, p. 6
- 'European Innovation Partnerships: How efficient have they been in promoting innovation in the EU?', Monthly Report No. 5/2018, *wiiw Monthly Report*, No. 5, Vienna, May 2018, pp. 17-22
- 'Belarus: On the road to recovery', Monthly Report No. 7-8/2017, *wiiw Monthly Report*, No. 7-8, Vienna, August 2017, p. 4
- 'Bulgaria: An on-going economic revival', Monthly Report No. 7-8/2017, *wiiw Monthly Report*, No. 7-8, Vienna, August 2017, p. 6
- 'Bulgaria in the EU, 2007-2016: expectations and outcomes', Monthly Report No. 1/2017, *wiiw Monthly Report*, No. 1, Vienna, January 2017, pp. 4-8
- 'Opinion corner: What has triggered the current political turbulence in Bulgaria and will that have economic consequences?', Monthly Report No. 12/2016, *wiiw Monthly Report*, No. 12, Vienna, December 2016, pp. 2-3
- 'Belarus: Departing from the bottom', Monthly Report No. 7-8/2016, *wiiw Monthly Report*, No. 7-8, Vienna, August 2016, p. 4
- 'Bulgaria: Private consumption buoys', Monthly Report No. 7-8/2016, *wiiw Monthly Report*, No. 7-8, Vienna, August 2016, p. 6
- 'Bulgaria: Export-led recovery', Monthly Report No. 7-8/2015, *wiiw Monthly Report*, No. 7-8, Vienna, August 2015, p. 3
- 'Belarus: How deep will be the recession?', Monthly Report No. 7-8/2015, *wiiw Monthly Report*, No. 7-8, Vienna, August 2015, p. 21
- 'Bulgaria: upcoming early elections take centre stage', Monthly Report No. 7-8/2014, *wiiw Monthly Report*, No. 7-8, Vienna, July 2014, p. 3
- 'Opinion corner: How realistic is the construction of the South Stream pipeline in the present circumstances?', Monthly Report No. 5/2014, *wiiw Monthly Report*, No. 5, Vienna, May 2014, pp. 2
- 'Bulgaria and the Russia-Ukraine conflict: rising risks for energy supplies and big investment projects', Monthly

Report No. 5/2014, *wiiw Monthly Report*, No. 5, Vienna, May 2014, pp. 3-6

- 'Bulgaria: negative economic sentiment prevails', Monthly Report No. 10/2013, *wiiw Monthly Report*, No. 10, Vienna, October 2013, pp. 1-3
- 'Real economic convergence within the EU', Monthly Report No. 6/2013, *wiiw Monthly Report*, No. 6, Vienna, June 2013, pp. 1-5
- 'Political turmoil and early elections in Bulgaria', Monthly Report No. 3/2013, *wiiw Monthly Report*, No. 3, Vienna, March 2013, pp. 1-4
- 'Bulgaria: economic sluggishness expected to drag on', Monthly Report No. 10/2012, *wiiw Monthly Report*, No. 10, Vienna, October 2012, pp. 1-3

### **wiiw Research Reports**

- 'European Innovation Partnerships: How Successful Have They Been in Promoting Innovation in the EU?', *wiiw Research Report*, No. 438, Vienna, January 2019
- 'The Belarus Economy: The Challenges of Stalled Reforms' (with Amat Adarov, Kateryna Bornukova, Peter Havlik, Gabor Hunya, Dzmitry Kruk and Olga Pindyuk), *wiiw Research Report*, No. 413, Vienna, November 2016
- 'The Belarus Economy: The Challenges of Stalled Reforms, Russian Version: Белорусская экономика: вызовы застопорившихся реформ' (with Amat Adarov, Kateryna Bornukova, Peter Havlik, Gabor Hunya, Dzmitry Kruk and Olga Pindyuk), *wiiw Research Report*, No. 413, Vienna, November 2016
- 'Economic Convergence and Structural Change: the Role of Transition and EU Accession' (with Peter Havlik), *wiiw Research Report*, No. 395, Vienna, July 2014
- 'What is Happening to Growth in Europe?', *wiiw Research Report*, No. 385, Vienna, February 2013
- 'Fiscal Policy Under a Currency Board Arrangement: Bulgaria's Post-crisis Policy Dilemmas', *wiiw Research Report*, No. 265, Vienna, March 2000

### **wiiw Balkan Observatory Working Papers**

- 'Understanding Reform: A Country Study for Bulgaria' (with Dimitar Dimitrov, Nasko Dochev, Romyana Kolarova, Nikolay Markov and Boyko Nikolov), *wiiw Balkan Observatory Working Paper*, No. 56, Vienna, October 2004
- 'Small Private Sector in Bulgaria: Labour Market Impact and "Grey Zone" Activity', *wiiw Balkan Observatory Working Paper*, No. 37, Vienna, March 2004
- 'Economic Growth, Reconstruction and Development in Southeast Europe: What Prospects after a Decade of Decline?', *wiiw Balkan Observatory Working Paper*, No. 4, Vienna, January 2000

### **wiiw Policy Notes and Reports**

- 'What Can Be the Way out of the Impasse in Belarus?', *wiiw Policy Note/Policy Report*, No. 40, Vienna, September 2020
- 'Coping with Macroeconomic Imbalances: Bulgaria's Experience during the Global Turmoil', *wiiw Policy Note/Policy Report*, No. 8, Vienna, September 2012

### **wiiw Opinion Pieces**

- 'Snap elections in Bulgaria as a result of political stalemate', *wiiw Opinion Piece*, Vienna, May 2021
- 'What can be the way out of the impasse in Belarus?', *wiiw Opinion Piece*, Vienna, September 2020
- 'Turmoil in Bulgaria', *wiiw Opinion Piece*, Vienna, July 2020
- 'The Great Pandemic as a Time of Great Transformation', *wiiw Opinion Piece*, Vienna, April 2020
- 'Bulgarian presidency to focus on Western Balkans, post-Brexit budget & migration', *wiiw Opinion Piece*, Vienna, December 2017
- 'Bulgaria in the EU: expectations and outcomes', *wiiw Opinion Piece*, Vienna, July 2017
- 'wiiw Opinion Corner: What has triggered political turbulences in Bulgaria', *wiiw Opinion Piece*, Vienna, January 2017
- 'The Belarus Economy: The Challenges of Stalled Reforms' (with Amat Adarov, Peter Havlik, Gabor Hunya and Olga Pindyuk), *wiiw Opinion Piece*, Vienna, November 2016