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wiiw FDI Report 2016

FDI IN CENTRAL, EAST AND SOUTHEAST EUROPE: SLUMP DESPITE GLOBAL UPTURN

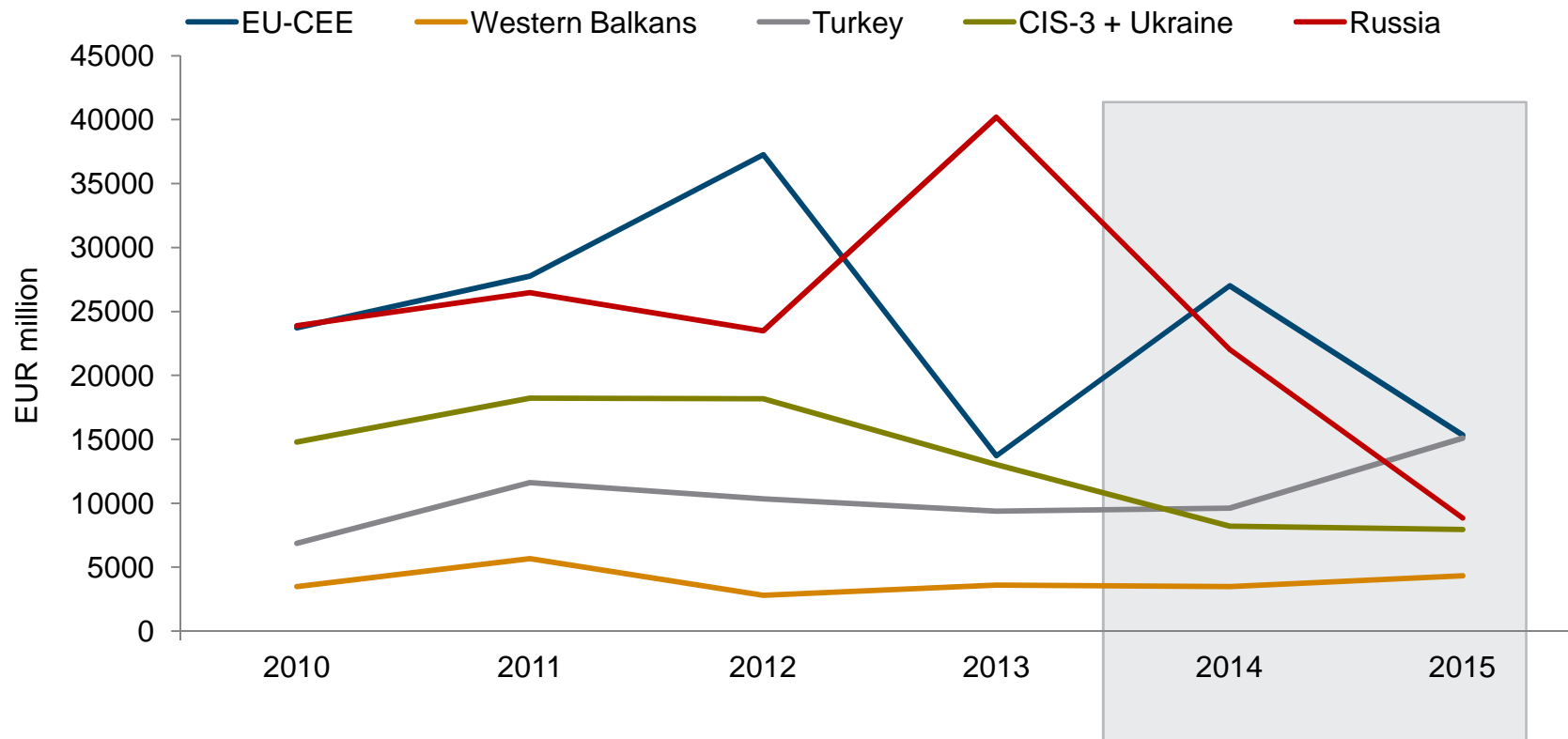
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Erratic fluctuations of FDI in the EU-CEE and Russia

FDI inflows in 2015 as against 2014:

EU-CEE -43%, Western Balkans and Turkey: +48%, CIS-3 and Ukraine: -3%, Russia: -60%

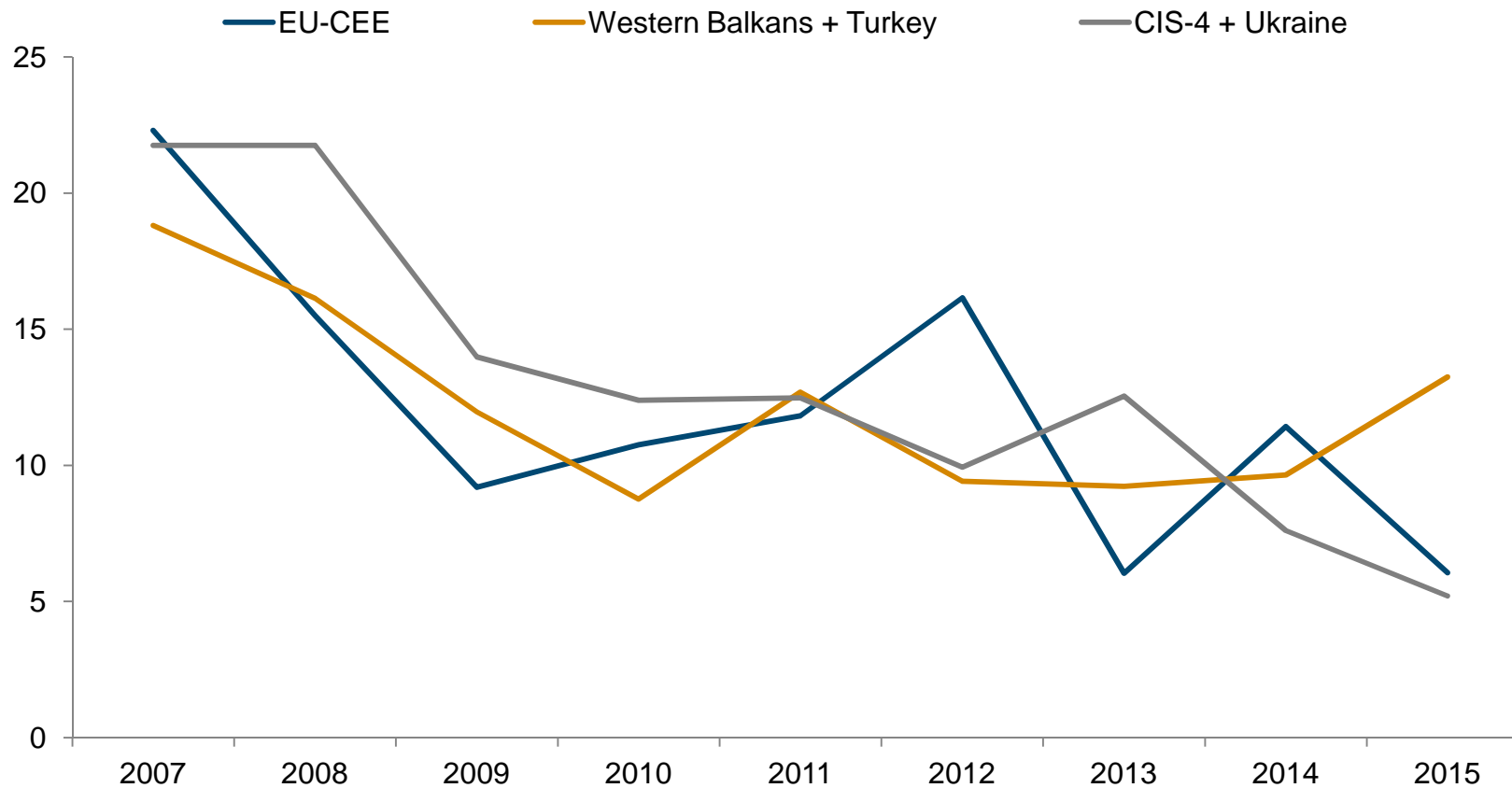


EU-CEE = new EU members of Central and Eastern Europe, CIS-3 = Belarus, Kazakhstan, Moldova.

Source: wiiw FDI Database .

FDI – limited contribution to gross fixed capital formation

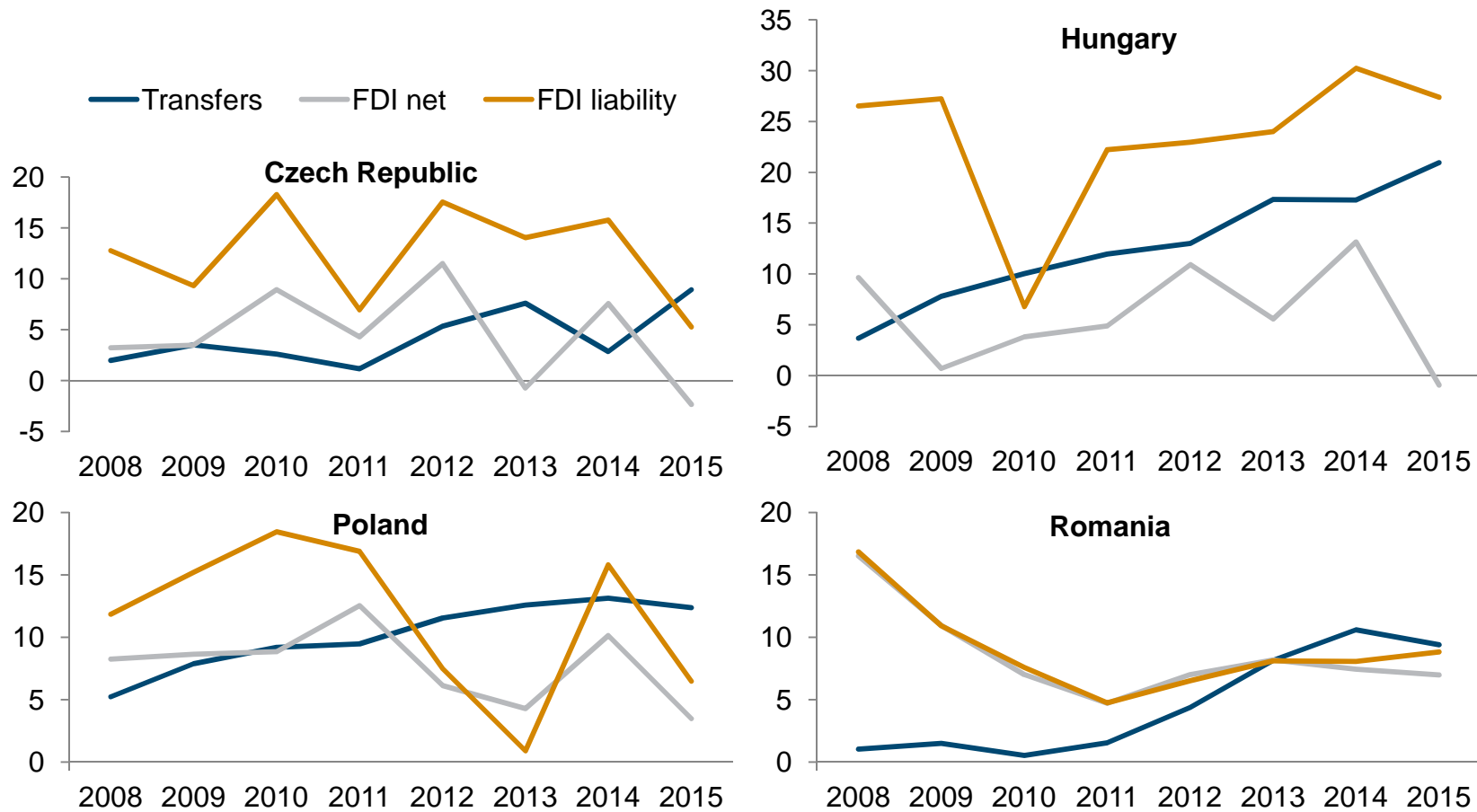
FDI inflow in % of GFCF, 2008-2015



Source: wiiw FDI Database and wiiw Annual Database.

FDI less important than EU transfers in financing investments

Transfers on the capital account, FDI net (assets minus liabilities) and FDI liabilities (inflows), in % of GFCF

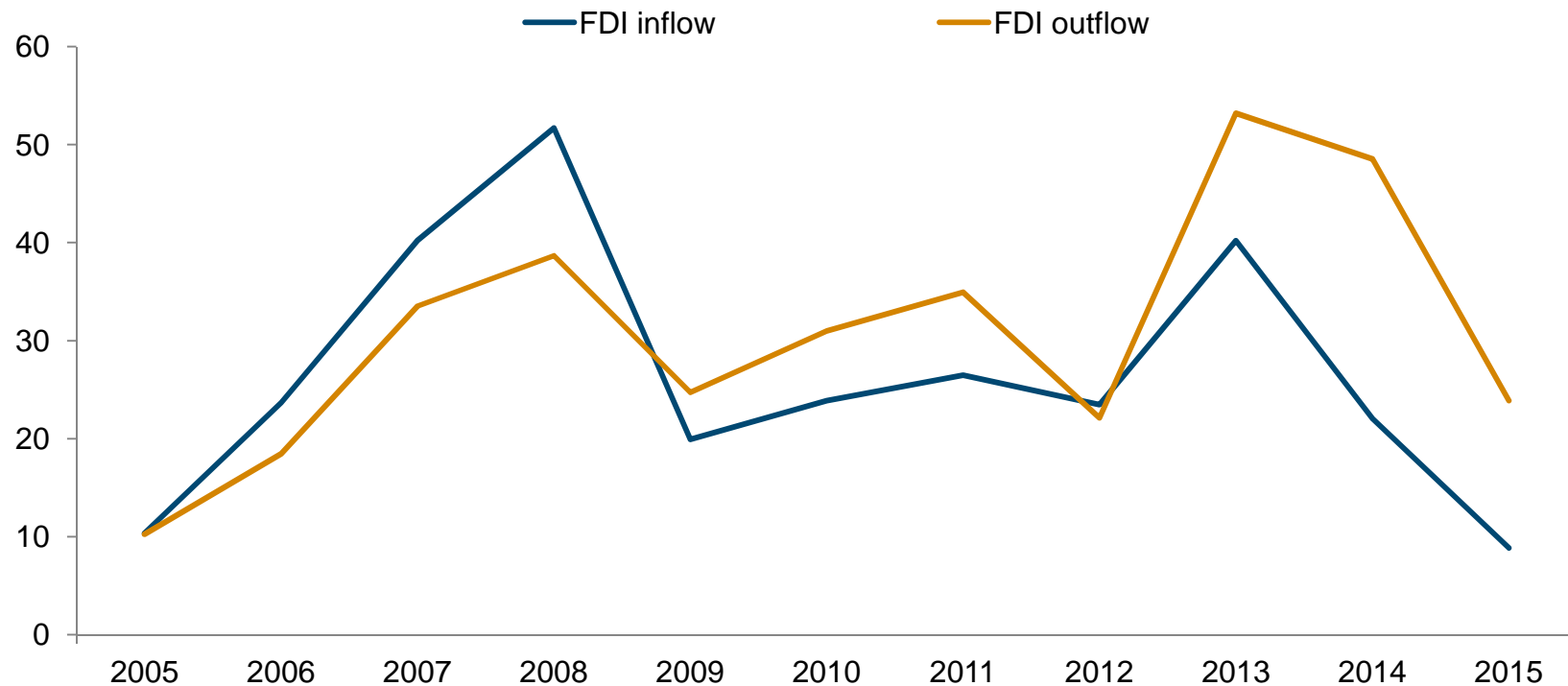


Source: wiiw FDI Database.

Russia: FDI collapse and capital flight (EUR 15 bn in 2015)

Three quarters of FDI in tax havens – round-tripping Russian capital

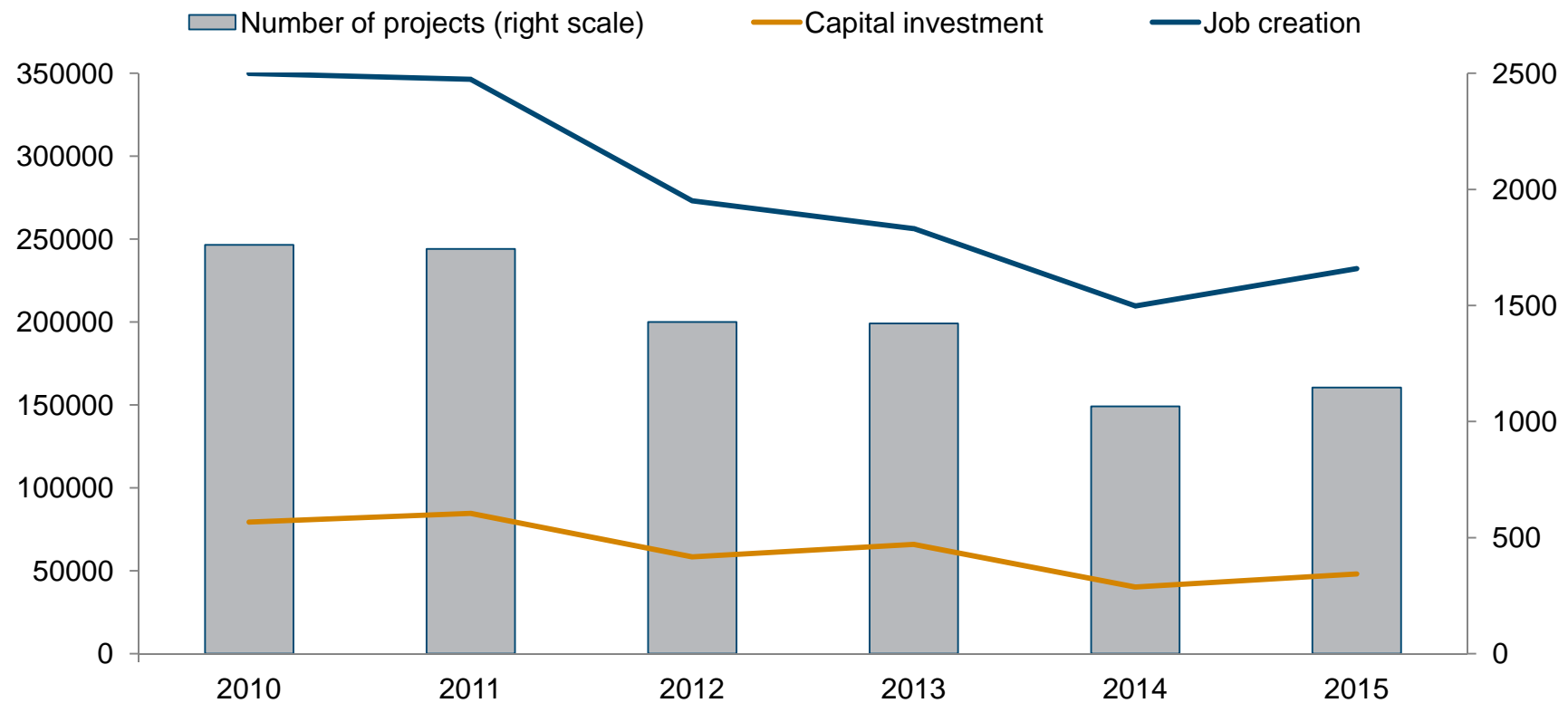
FDI in- and outflows, EUR billion



Source: wiiw FDI Database.

More greenfield investment in 2015, but still behind past years

Greenfield FDI projects 2010-2015: number of projects, announced capital investment in EUR million and number of jobs to be created

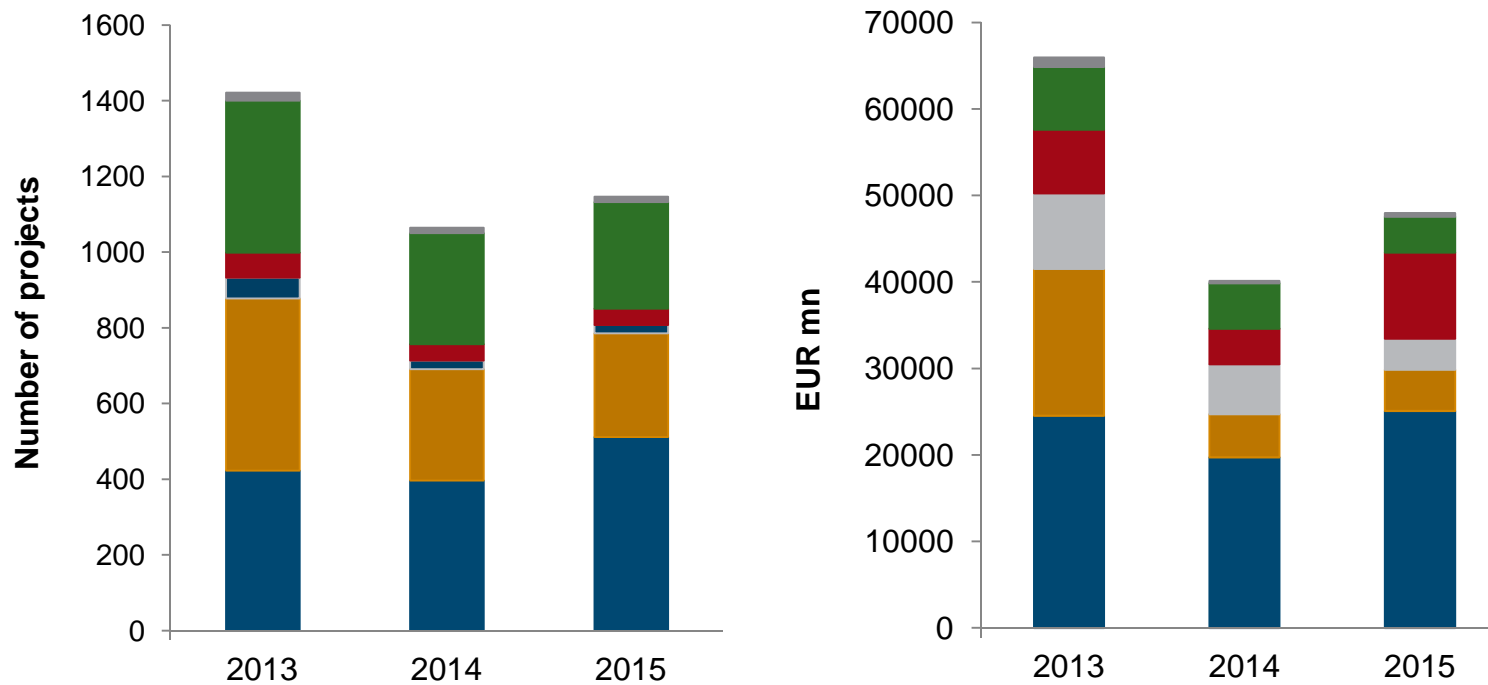


Source: fdimarkets.com.

Greenfield investment grew mainly in manufacturing

Number of greenfield projects and capital investment pledged in greenfield projects by activity, EUR million, 2013-2015

■ Manufacturing
 ■ Sales, logistics
 ■ Electricity
 ■ Construction
 ■ Advanced services
 ■ Other



Source: fdimarkets.com.

WIIW FDI REPORT 2016: FDI in Central, East and Southeast Europe: Slump despite Global Upturn

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