

Table II/1.9

## Serbia and Montenegro: Selected economic indicators, 1990-2003

Database label		1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003*
YE211A	Population, th. pers., mid-year	10529.3	10408.7	10448.0	10482.0	10515.6	10547.0	10577.2	10600.1	10616.9	8372.7	8342.5	8326.4	8304.7	8300.0
YG11TDN	Gross domestic prod., USD mn, nominal <sup>1)</sup>	28390	25754	18696	13169	14285	15285	16477	16419	15637	10115	9007	11782	14740	18383
YG11TS	real growth rate, % <sup>2)</sup>	-7.9	-11.6	-27.9	-30.8	2.5	6.1	5.9	7.4	2.5	-18.0	5.2	5.3	3.8	2.0
YG11CDZN	GDP/capita (USD at exchange rate) <sup>1)</sup>	2696	2474	1789	1256	1358	1449	1558	1549	1473	1208	1080	1415	1775	2215
	GDP/capita (USD at PPP)	.	.	.	.	.	.	.	.	.	.	.	.	.	.
YA11GS	Gross industrial production <sup>3)</sup>														
	real growth rate, %	-12.3	-18.0	-22.0	-37.3	1.3	3.8	7.6	9.5	3.6	-23.1	11.1	0.0	1.7	-2.7
	Gross agricultural production														
YA181S	real growth rate, %	-7.1	9.5	-17.8	-3.1	6.0	4.1	1.5	7.3	-3.2	-1.0	-12.9	17.2	-2.1	-7.0
YA162KM	Goods transport, mn tonne-kms <sup>4)</sup>	106778	90580	56894	11472	2902	4206	28957	38164	45601	32978	32867	16750	5496	5744
YA162KM	growth rate, %	-0.5	-15.2	-37.2	-79.8	-21.8	44.9	.	31.8	19.5	.	-0.3	-49.0	-67.2	4.5
YI11TN	Gross fixed investment, CSD mn, nom.	6892.7	15210.8	.	.	3091.4	5348.7	9702.5	13525.3	17893.2	24867.8	59315.5	80002.8	.	.
YI11TR94	real growth rate, %	-20.1	-14.7	-29.9	-37.6	-12.0	-3.7	-5.7	0.8	-2.2	-26.3	13.3	-4.1	.	.
	Construction output, value of work done														
YA124R94	real growth rate, %	3.3	-14.8	-12.8	-29.5	4.4	-16.0	2.7	6.9	-0.8	-9.9	14.4	-29.8	.	.
YA125M	Housing construction, units	44978	30496	25163	19405	17442	14337	15160	14768	13096	13123	12732	11832	12776	.
YA125M	growth rate, %	-11.9	-32.2	-17.5	-22.9	-10.1	-17.8	5.7	-2.6	-11.3	.	-3.0	-7.1	8.0	.
YE41TA	Employment, total, th. pers., average <sup>5)</sup>	2707	2625	2536	2464	2413	2379	2367	2332	2504	2298	2238	2243	2207	2179
YE41TA	growth rate, %	-3.0	-3.0	-3.4	-2.8	-2.1	-1.4	-0.5	-1.5	-0.1	.	-2.6	0.2	-1.6	-1.3
YE11GA	Employees, total, th. pers., avg. <sup>6)</sup>	2641	2438	2328	2243	2178	2110	2077	2013	2177	1992	1916	1882	1806	1739
YE11GA	growth rate, %	-3.4	-7.7	-4.5	-3.7	-2.9	-3.1	-1.6	-3.1	.	.	-3.8	-1.8	-4.0	-3.7
YEU1TA	Unemployed, reg., th. pers., average	663.5	714.2	747.5	738.7	726.0	775.5	819.4	814.1	837.6	811.1	805.8	850.0	923.2	1019.0
YEU1TPA	Unemployment rate, reg., %, average	19.7	21.4	22.8	23.1	23.1	24.6	25.7	25.9	25.1	26.1	26.5	27.5	29.5	31.9
YE5UTP	Unemployment rate, LFS, %, average	.	.	.	.	.	.	13.2	13.8	13.7	13.7	12.6	12.9	13.8	15.2
YW21GN	Average net monthly wages, CSD <sup>7)</sup>	399	839	38821	53	164	340	658	803	1063	1309	2588	5545	9113	11486
YW11TS	real growth rate, %	-21.9	-5.2	-48.7	.	.	16.1	1.0	21.2	2.0	-15.0	6.5	13.3	24.7	15.2
YR111N	Retail trade, CSD mn	16211.0	33972.0	2197011.0	.	8481.5	14660.8	27895.7	35433.0	48748.0	57697.0	119522.0	252134.0	336970.0	395266.0
YR111S	real growth rate, %	0.8	-1.5	-44.5	-35.9	70.1	3.9	7.9	11.8	3.9	-13.5	9.9	17.4	21.3	12.6
YP1P1B	Consumer prices, % p.a. <sup>8)</sup>	579.7	122.1	8926.4	.	3.3	78.6	91.5	21.6	29.9	44.9	86.0	88.9	16.5	9.4
YP1P3B	Producer prices in industry, % p.a. <sup>8)</sup>	468.0	124.0	8993.0	.	8.0	57.7	90.2	19.5	25.5	43.4	106.5	85.1	8.7	4.6

(continued)

Table II/1.9 (continued)

## Serbia and Montenegro: Selected economic indicators, 1990-2003

Database label	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003*
General government budget, CSD mn														
YBG11N Revenues	.	.	.	.	10177	18069	35941	47455	61360	79321	138749	320475	507008	555708
YBG21N Expenditures	.	.	.	.	10677	19249	39044	55315	70739	.	.	.	.	.
YBG31N Deficit (-) / Surplus (+)	.	.	.	.	-500	-1180	-3103	-7860	-9379	.	.	.	.	.
YBG31P Deficit (-) / Surplus (+), % of GDP	.	.	.	.	.	.	.	-7.2	-6.3	.	.	.	.	.
Money supply, CSD mn, end of period														
YFM11N M1, Money <sup>9)</sup>	5700	19500	1233100	.	2435.1	3256.1	5495.3	9148.0	10807.3	14779.0	27051.0	58233.0	93815.0	105212.0
YFM31N Broad money <sup>9)10)</sup>	15500	35700	5222100	.	9965.2	27243.6	31434.7	38948.4	62352.0	24946.0	65309.0	125415.0	191491.0	244866.0
YFRR2P Discount rate, % p.a., end of period	.	.	16.0	.	9.0	90.2	68.2	33.7	33.7	26.3	26.3	16.4	9.5	9.0
YLACADN Current account, USD mn <sup>11)</sup>	-512	-536	-935	.	.	-968	-1317	-1279	-660	-716	-350	-648	-1731	-1928
YLACADN Current account in % of GDP	.	.	.	.	.	-6.3	-8.0	-7.8	-4.2	-7.1	-3.9	-5.5	-11.7	-11.7
YD2R2GDE Gross reserves of NBS incl.gold, USD mn	.	.	.	.	200	300	300	396	326	297	524	1169	2280	3550
YD1GDDE Gross external debt, USD mn	.	.	.	.	9000	9000	9000	10500	11500	12500	11418	11740	11839	12053
YXWRLDN Exports, total, USD mn, fob <sup>12)</sup>	5815.0	4704.0	2539.0	.	.	.	2018.0	2677.0	2858.0	1497.6	1722.9	1903.3	2275.1	2650.1
YXWRLDN growth rate, %	30.4	-19.1	-46.0	.	.	.	.	32.7	6.8	-46.9	15.0	10.5	19.5	16.5
YMWRLDN Imports, total, USD mn, cif <sup>12)</sup>	7460.0	5548.0	3859.0	.	.	.	4119.0	4826.0	4849.0	3295.7	3710.9	4837.3	6320.0	7952.3
YMWRLDN growth rate, %	38.6	-25.6	-30.4	.	.	.	.	17.2	0.5	-30.4	12.6	30.4	30.7	25.8
YP2USA Exchange rate CSD/USD, average	1.1318	1.9638	508.0700	.	1.6145	1.7866	4.9657	5.7182	9.3400	11.0100	16.6900	66.8400	64.1914	57.4381
YP2XEA Exchange rate CSD/EUR, avg. <sup>13)</sup>	1.4408	2.4361	658.8700	.	1.9189	2.3371	6.2964	6.4848	10.4600	11.7350	15.3024	59.4400	60.7900	65.2575
PPP, CSD/USD, average	.	.	.	.	.	.	.	.	.	.	.	.	.	.
PPP, CSD/EUR, average	.	.	.	.	.	.	.	.	.	.	.	.	.	.

**Remarks:** Nominal time series are given in dinar up to 1992, in new dinar from 1993 (if available).  
From 1999 excluding Kosovo and Metohia.

**Notes:** 1) Estimates based on World Bank method. From 1999 based on market exchange rate.  
2) Based on dinar, until 1998 GMP, from 1999 GDP.  
3) Excluding private enterprises.  
4) 1994, 1995 excluding maritime transport.  
5) Employees plus own account workers, excluding individual farmers; from 1998 including small enterprises.  
6) Excluding private sector, from 1998 including small enterprises.  
7) Excluding private sector. Methodological break 1996/1997. From 2002 including various allowances for Serbia.  
8) In 1993 there was a hyperinflation. Inflation rate in 1994 refers to change of December against February.  
9) From 1999 Serbia only.  
10) From 1999 excluding frozen foreign currency savings deposits of households.  
11) Up to 1992 excluding former Yugoslav republics. From 2000 including grants. From 2003 Serbia only.  
12) Converted from the national currency to USD at the trade exchange rate. More details in chapter VII/1.2.9.  
13) In 1990-1992 wiiw estimate.