

Table VIII/1.8

## Russia: Balance of payments

Database label		1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003*
								(EUR mn)							
SLACAEN	<b>I. Current account</b> <sup>1)2)3)</sup>	<b>-3378</b>	<b>5724</b>	<b>3223</b>	<b>10912</b>	<b>6651</b>	<b>5381</b>	<b>8380</b>	<b>-71</b>	<b>192</b>	<b>23100</b>	<b>50619</b>	<b>37885</b>	<b>30789</b>	<b>31719</b>
SLAGSEN	<b>A. Goods and services, net</b>	<b>-2828</b>	<b>5401</b>	<b>2415</b>	<b>12126</b>	<b>8407</b>	<b>7866</b>	<b>12522</b>	<b>7932</b>	<b>10833</b>	<b>29776</b>	<b>57824</b>	<b>43529</b>	<b>38544</b>	<b>43714</b>
SLAG1EN	<b>a. Trade balance, net</b>	<b>-1571</b>	<b>7336</b>	<b>4248</b>	<b>13299</b>	<b>13817</b>	<b>15315</b>	<b>16682</b>	<b>13189</b>	<b>14417</b>	<b>33796</b>	<b>65027</b>	<b>53723</b>	<b>48998</b>	<b>53530</b>
SLAG2EN	Commodity exports, fob	63551	44095	32676	50946	57127	63698	69286	76855	65327	70898	113510	113744	113468	120282
SLAG3EN	Commodity imports, fob	-65122	-36760	-28428	-37647	-42776	-48383	-52604	-63666	-50910	-37102	-48483	-60022	-64470	-66753
SLAS1EN	<b>b. Services, net</b>	<b>-1257</b>	<b>-1935</b>	<b>-1833</b>	<b>-1173</b>	<b>-5944</b>	<b>-7449</b>	<b>-4159</b>	<b>-5257</b>	<b>-3584</b>	<b>-4020</b>	<b>-7203</b>	<b>-6378</b>	<b>-7525</b>	<b>-9815</b>
SLAS11EN	1. Transport, net	-236	81	-229	1011	708	366	802	582	357	737	1324	1870	2803	2669
SLAS12EN	2. Travel, net	-236	-242	-308	-827	-3968	-5632	-2247	-2608	-1903	-3166	-5856	-7145	-8266	-7414
SLAS13EN	3. Other, net	-786	-1773	-1295	-1357	-2684	-2183	-2714	-3231	-2038	-1591	-2670	-5686	-5733	-5070
SLAS2EN	Credit	.	.	.	6973	7142	8167	10260	12454	10857	8509	10337	12773	14393	14185
SLAS21EN	1. Transport	.	.	.	.	3275	2922	2804	3227	2782	2821	3842	5196	5802	5415
SLAS22EN	2. Travel	.	.	.	.	2045	3333	5487	6336	5711	3494	3706	3988	4407	3984
SLAS23EN	3. Other	.	.	.	.	1822	1912	1969	2890	2364	2194	2789	3589	4184	4786
SLAS3EN	Debit	.	.	.	-8146	-13087	-15616	-14420	-17711	-14441	-12529	-17540	-22967	-24848	-24000
SLAS31EN	1. Transport	.	.	.	.	-2567	-2556	-2002	-2645	-2425	-2084	-2518	-3326	-2999	-2746
SLAS32EN	2. Travel	.	.	.	.	-6013	-8964	-7734	-8945	-7614	-6660	-9562	-10366	-11932	-11397
SLAS33EN	3. Other	.	.	.	.	-4506	-4095	-4683	-6121	-4402	-3785	-5460	-9275	-9917	-9857
SLAI1EN	<b>B. Income, net</b>	<b>-1964</b>	<b>-1693</b>	<b>-1535</b>	<b>-1964</b>	<b>-1560</b>	<b>-2606</b>	<b>-4198</b>	<b>-7688</b>	<b>-10346</b>	<b>-7241</b>	<b>-7280</b>	<b>-4731</b>	<b>-6961</b>	<b>-11655</b>
SLAI11EN	1. Compensation of employees, net	.	.	.	.	-97	-234	-314	-302	-144	207	290	146	208	-127
SLAI12EN	2. Investment income, net	.	.	.	-1964	-1463	-2372	-3884	-7386	-10202	-7448	-7569	-4878	-7170	-11527
SLAI2EN	Credit	314	322	2691	2481	2967	3306	3347	3862	3774	3642	5137	7592	6003	9784
SLAI21EN	1. Compensation of employees	.	.	.	.	92	128	79	201	264	399	540	697	744	720
SLAI22EN	2. Investment income	.	.	.	2481	2876	3178	3269	3661	3510	3243	4596	6895	5259	9064
SLAI3EN	Debit	-2278	-2015	-4226	-4444	-4528	-5912	-7545	-11549	-14120	-10883	-12416	-12323	-12965	-21439
SLAI31EN	1. Compensation of employees	.	.	.	.	-188	-362	-392	-502	-408	-191	-251	-550	-536	-848
SLAI32EN	2. Investment income	.	.	.	-4444	-4339	-5550	-7153	-11047	-13712	-10691	-12166	-11773	-12429	-20591
SLAT1EN	<b>C. Current transfers, net</b>	.	.	<b>2342</b>	<b>750</b>	<b>-197</b>	<b>121</b>	<b>56</b>	<b>-315</b>	<b>-295</b>	<b>565</b>	<b>75</b>	<b>-912</b>	<b>-793</b>	<b>-341</b>
SLAT2EN	Credit (to Russia)	.	.	.	1148	264	692	596	363	270	1111	872	831	1430	2245
SLAT3EN	Debit (abroad)	.	.	.	-398	-460	-570	-541	-677	-565	-546	-798	-1743	-2223	-2586

(continued)

Table VIII/1.8 (continued)

## Russia: Balance of payments

Database label		1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003*
								(EUR mn)							
SLBCFEN	<b>II. Capital and financial account</b> <sup>1)2)</sup>	<b>2435</b>	<b>-4353</b>	<b>345</b>	<b>-5579</b>	<b>-6658</b>	<b>1662</b>	<b>-2425</b>	<b>7862</b>	<b>8423</b>	<b>-15069</b>	<b>-40724</b>	<b>-27301</b>	<b>-23915</b>	<b>-24057</b>
SLBCAEN	<b>A. Capital account</b>				<b>-241</b>	<b>2043</b>	<b>-268</b>	<b>-358</b>	<b>-705</b>	<b>-335</b>	<b>-308</b>	<b>11839</b>	<b>-10445</b>	<b>-13100</b>	<b>-879</b>
SLBCTEN	1. Capital transfer	.	.	.	-241	2043	-268	-358	-705	-335	-308	11839	-10445	-13100	-879
	2. Acquisition of non-financial assets	.	.	.	.	.	.	.	.	.	.	.	.	.	.
SLBFAEN	<b>B. Financial account</b>	<b>2435</b>	<b>-4353</b>	<b>345</b>	<b>-5337</b>	<b>-8702</b>	<b>1930</b>	<b>-2067</b>	<b>8567</b>	<b>8758</b>	<b>-14761</b>	<b>-52564</b>	<b>-16856</b>	<b>-10815</b>	<b>-23179</b>
SLBDIEN	1. Direct investment	-314	-81	-86	912	346	1128	1279	1487	1309	1034	-500	241	-76	-1565
SLBD1EN	1.1 Abroad	.	.	-1208	-121	-238	-468	-713	-2816	-1114	-2071	-3433	-2828	-3736	-8607
SLBD2EN	1.2 In Russia	.	.	1121	1033	584	1597	1992	4303	2424	3105	2933	3069	3660	7042
SLBPIEN	2. Portfolio investment	.	.	135	-319	18	-1889	3407	40486	7563	-888	-11168	-729	3130	-4318
SLBP1EN	2.1 Assets	.	.	151	-417	97	-1318	-133	-138	-226	238	-444	86	-842	-2250
SLBP2EN	2.2 Liabilities	.	.	-16	98	-79	-570	3540	40624	7788	-1126	-10724	-815	3972	-2068
SLBOIEN	3. Other investment	1493	2338	5480	-3525	-10673	10717	-8948	-31694	-4769	-13239	-23593	-7200	-1855	5469
SLBO1EN	3.1 Assets	.	.	.	-13078	-16581	-119	-21371	-18249	-12692	-12405	-19084	89	2242	-14576
SLBO11EN	3.1.1 Trade credits	.	.	.	.	-2980	1631	-4748	-467	-4671	-3074	-4588	923	596	-3474
SLBO12EN	3.1.2 Loans	.	.	.	.	-2746	-1478	19	3499	-1702	-848	-2145	9357	13933	-2351
SLBO13EN	3.1.3 Currency and deposits	.	.	.	.	-6278	4259	-8693	-11035	1732	-2968	-4903	-927	1255	6617
SLBO14EN	3.1.4 Other assets	.	.	.	.	-4576	-4531	-7949	-10247	-8050	-5514	-7448	-9264	-13543	-15368
SLBO2EN	3.2 Liabilities	.	.	.	9553	5908	10836	12423	-13445	7922	-834	-4509	-7289	-4097	20045
	3.2.1 Trade credits	.	.	.	.	.	.	.	.	.	.	.	.	.	.
SLBO22EN	3.2.2 Loans	.	.	.	.	4481	7917	10701	-9720	11116	-800	-5662	-8235	-4798	3419
SLBO23EN	3.2.3 Currency and deposits	.	.	.	.	1154	2207	1017	-4185	-2619	155	951	1707	529	16409
SLBO24EN	3.2.4 Other liabilities	.	.	.	.	273	713	704	461	-574	-189	202	-761	172	216
SLBFDEN	4. Financial derivatives	.	.	.	.	.	.	.	.	.	.	.	.	14	566
SLBF1EN	4.1 Assets	.	.	.	.	.	.	.	.	.	.	.	.	85	900
SLBF2EN	4.2 Liabilities	.	.	.	.	.	.	.	.	.	.	.	.	-71	-334
SLBRAEN	5. Reserve assets (increase: -)	1257	-6610	-574	-3714	1608	-8027	2195	-1712	4655	-1668	-17302	-9168	-12028	-23330
SLBGREN	5.1 Gold, SDR, reserve pos. in IMF	.	.	.	.	.	-94	85	.	.	.	.	.	.	.
SLBFEEN	5.2 Foreign exchange	.	.	.	.	.	-7933	2110	.	.	.	.	.	.	.
SLBAREN	6. Adjustments to reserves	.	.	-4610	1309	.	.	.	.	.	.	.	.	.	.
SLCEREN	<b>III. Errors &amp; omissions</b> <sup>1)2)</sup>	<b>943</b>	<b>-1371</b>	<b>-3568</b>	<b>-5333</b>	<b>7</b>	<b>-7043</b>	<b>-5955</b>	<b>-7791</b>	<b>-8615</b>	<b>-8031</b>	<b>-9895</b>	<b>-10584</b>	<b>-6874</b>	<b>-7662</b>

Notes: 1) Converted from USD to RUB to EUR at the average official exchange rate.

2) In 1990-1991 excluding FSU, in 1992 excluding CIS.

3) In 1990-1991 current account includes gold sales.